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DIVISION OF BANKING
DEPARTMENT OF COMMERCE
STATE OF IOWA

1990 ANNUAL REPORT OF THE SUPERINTENDENT

Published by
The State of Iowa

State of Iowa
1990

ANNUAL REPORT

OF THE

SUPERINTENDENT OF BANKING

OF THE

STATE OF IOWA

for the year ending

JUNE 30, 1990

TO THE HONORABLE
TERRY E. BRANSTAD
GOVERNOR

Published by
THE STATE OF IOWA
Des Moines

STATE OF IOWA

TERRY E. BRANSTAD, GOVERNOR

IOWA DIVISION OF BANKING

August 31, 1990

TO THE HONORABLE
TERRY E. BRANSTAD
GOVERNOR OF IOWA

Dear Governor Branstad:

It is my pleasure to submit to you the 1990 State of Iowa Annual Report of the Superintendent of Banking for the fiscal year ending June 30, 1990.

Respectfully submitted,

Robert R. Rigler
Superintendent of Banking

RRR:sd

200 EAST GRAND AVENUE, SUITE 300 / DES MOINES, IOWA 50309 / 515-281-4014

STATE OF IOWA

DEPARTMENT OF COMMERCE
DIVISION OF BANKING
Office of the Superintendent

Statement of Policy

In support of the humanitarian principles embodied within the Constitution of the United States of America, state and federal legislation designed to eliminate job discrimination, and Executive Order Number 46 mandated by the Governor of this State, the State of Iowa, Department of Commerce, Division of Banking is firmly committed to the maintenance of an employment program whereby all applicants and employed individuals of this Division are assured equal access to employment opportunities. Discrimination on the basis of race, religion, color, sex, national origin, age, or disability will not be permitted except insofar as the foregoing might relate to a bona fide occupational requirement, and affirmative measures will be taken to see that fairness and equality will continue to be incorporated into the employment practices of the Division of Banking.

So as to more reasonably facilitate the fullest use of available human resources, all policies, practices, and procedures of the State of Iowa, Department of Commerce, Division of Banking shall embrace the principles of Affirmative Action and are so designed to ensure that recruitment, selection in hiring, promotions, transfers, compensation, benefits, and training will be administered in a fair and nondiscriminatory manner.

This Division's ongoing commitment to employment equality shall be implemented and monitored by an EEO Officer designate who in turn shall report directly to the Superintendent of Banking regarding the degree of success or failure in attaining established Affirmative Action goals. Not unlike other organizational goals, performance in Affirmative Action shall also be measured and included among performance reviews of this Division's staff.

Moreover, as a public agency, the State of Iowa, Department of Commerce, Division of Banking recognizes its responsibility to serve as a model to the private sector in the formulation of its commitment against discriminatory employment practices and as matter of public record has addressed itself to the implementation of a program designed to achieve the utilization of human skills and resources based solely upon merit and fitness with no relevance attached to race, religion, color, sex, national origin, age, or disability.

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ANNUAL REPORT OF THE

IOWA BANKS

Iowa Chartered Banks and Trust Companies	472
Bank Offices (Operated by Iowa Chartered Banks and Trust Companies)	410
National Banks	96
Bank Offices (Operated by National Banks in Iowa)	235
Private Banks	0

STATE BANKING BOARD

Appointed May 1, 1989, to April 30, 1993
Robert R. Rigler, Chairman

S. J. Brownlee	Emmetsburg
Linda J. Collins	Des Moines
Joseph L. Fahn	Portsmouth
Edgar H. Holden	Davenport
Darlys M. Hulme	Traer
Sara L. Read	Cresco

STATE BANKING OFFICIALS, EXAMINERS AND EMPLOYEES

Robert R. Rigler, Superintendent
Steven C. Moser, Deputy Superintendent
Ronald L. Bradshaw, Assistant to the Superintendent
Mary K. Fehring, Assistant to the Superintendent
Jeff A. Jungman, Assistant to the Superintendent
Donald G. Senneff, Assistant Attorney General
Steven D. Albrecht, Bank Examination Analyst
Janet L. O'Brien, Bank Examination Analyst
John L. Selinger, Bank Examination Analyst
Larry D. Kingery, Finance Company Bureau Chief

BANK DIVISION

BANK EXAMINER V

Barrett, William G. ..... West Union
Erickson, William D. ..... Mt. Pleasant
Hughes, Bradley E. ..... Cedar Falls
Koellner, Timothy W. ..... Des Moines
Lamb, Stephen C. ..... Atlantic
Murray, Thomas E. ..... Bettendorf
Noring, Vaughn M. ..... Urbandale
Rasmussen, Kent M. ..... Grinnell
Reed, Marlin ..... Des Moines
Stamper, Michael R. ..... Des Moines
Sweeney, John M. ..... Spencer
Teig, Sandra L. ..... Le Mars
Timlin, Paul L. ..... Marion
Van De Walle, Kirk D. ..... Mason City
Wenger, Howard B. ..... Webster City
Wonder, Ron L. ..... Carroll

BANK EXAMINER IV

Bandstra, Calvin D. ..... Webster City
Bartenhagen, Stephen F. ..... Elgin
Bruns, Paul A. ..... Hiawatha
Buelt, Gary L. ..... Ankeny
Clark, Cathi L. ..... Mason City
Garrels, Gregory E. ..... Coralville
Goerdt, Jane G. ..... Mason City
Honsbruch, Harlan H. ..... Grinnell
Juhl, John K. ..... Mt. Pleasant
McBeth, Andrew L. ..... Des Moines
McDermott, Todd H. ..... Walnut
Marshall, Gregory D. ..... Grinnell
Morrissey, Daniel J. ..... Bettendorf
Petrucka, Carol A. ..... Cedar Rapids
Simmens, Robert E. ..... Waterloo
Tiffany, Dennis F. ..... Atlantic

BANK EXAMINER III

Ayers, Douglas D. ..... West Union
Bergeson, B. William ..... Cedar Falls
Bergman, Gary A. ..... Davenport
Brandenberg, Daniel T. ..... Le Mars
Burnett, Jill D. ..... Mt. Pleasant
Danover, Tamara L. ..... Bettendorf
Ford, Julie A. ..... Cedar Rapids
Greving, David M. ..... Webster City
Grochala, Krystof J. ..... Waterloo
Hayford, Matthew D. ..... West Union
Johnson, Michael E. ..... Mt. Pleasant
Krabbe, Douglas L. ..... Grinnell
Lattner, John W. ..... Spencer
Lundahl, David D. ..... Des Moines
McKee, Stuart W. ..... Des Moines
Meinecke, George III ..... Mason City
Olson, Kristine M. ..... Atlantic
Putzier, Jeffrey K. ..... Webster City
Scharfenkamp, Jeffrey G. ..... Bettendorf
Schueller, Thomas N. ..... Cedar Rapids

BANK EXAMINER III (Continued)

Schulke, Roger E. ..... Spencer
Shippy, Valerie J. ..... Mason City
Songer, Ronald W. ..... Denison
Sorenson, Terry L. ..... Carroll
Toay, David W. ..... Spencer
Wiederin, Julie A. ..... Carroll
Withers, Craig W. ..... Des Moines

BANK EXAMINER II

Anderson, Mark P. ..... Atlantic
Baumhover, John A. ..... Spencer
Birchard, Wayne A. ..... Atlantic
Bolt, Kevin J. ..... Grinnell
Chamberlain, Gretchen L. ..... Carroll
Clasing, Deanna S. ..... Ruthven
Fette, Sue A. ..... Mt. Pleasant
Hughes, David L. ..... Orange City
Judkins, Robert A. ..... Grinnell
Laing, Tom J. ..... Carroll
Lara, Jeffery B. ..... Urbandale
Luett, David J. ..... Mason City
Lyons, Mark A. ..... Cedar Falls
Ramsey, James H. ..... Des Moines
Schroeder, Donald C. ..... West Union
Sitzmann, Shari D. ..... Le Mars
Smith, Thomas S. ..... Mt. Pleasant
Stevens, Michael L. ..... Cedar Rapids
Stidham, Rhonda K. ..... Cedar Falls
Townsend, Andrew E. ..... Le Mars
Trachta, Paula A. ..... Bettendorf
Vandenberg, L. Todd ..... Webster City
Wichman, Tim M. ..... Mason City

REGULATED LOAN DIVISION

Bonacci, Louis J., Jr. ..... West Des Moines
Dolder, Lyle G. ..... Newton
Reed, Rodney E. ..... Des Moines

OFFICE STAFF

Bartling, Pamela ..... Des Moines
Daugherty, Deenie ..... Des Moines
Davis, Susan ..... Adel
Hayworth, Beth ..... Norwalk
Johnson, Kathleen ..... Des Moines
Patterson, Maureen ..... Des Moines

INSTITUTIONS UNDER THE SUPERVISION OF THIS DIVISION

Iowa Chartered Banks 471
Industrial Loan Licensees 122
Regulated Loan Licensees 118
Money Order Licensees 10
Debt Management Licensees 15
Trust Companies 1

OPERATING STATEMENT
FOR
JANUARY 1, 1989 THROUGH DECEMBER 31, 1989

RECEIPTS	BANK	REGULATED LOAN	INDUSTRIAL LOAN	TOTAL
Examination Receipts:				
Regular	$3,374,967.00	$53,805.27	$54,395.71	$3,483,167.98
Special	1,297,145.00	0.00	0.00	1,297,145.00
Debt Management	0.00	1,433.93	0.00	1,433.93
Total Examination Fees	$4,672,112.00	$55,239.20	$54,395.71	$4,781,746.91
Investigation Fees:				
Bank & Small Loan	19,465.85	200.00	250.00	19,915.85
Debt Management	0.00	200.00	0.00	200.00
License Fees:				
Small Loan	0.00	34,044.36	30,856.82	64,901.18
Debt Management	0.00	1,350.00	0.00	1,350.00
Money Order Fees	0.00	6,285.00	0.00	6,285.00
Fines & Penalties	67,100.00	0.00	0.00	67,100.00
Sale of Law Books	547.00	0.00	0.00	547.00
Other Receipts	12,064.18	0.00	0.00	12,064.18
TOTAL INCOME	$4,771,289.03	$97,318.56	$85,502.53	$4,954,110.12
DISBURSEMENTS				
Salaries:				
Board Per Diem	$ 2,320.00	$ 0.00	$ 0.00	$ 2,320.00
Administration	102,284.74	3,330.15	5,550.23	111,165.12
Office Personnel	541,788.67	25,896.96	15,364.44	583,050.07
Supervisors & Examiners	2,957,299.51	30,180.80	22,788.54	3,010,268.85
Subtotal	$3,603,692.92	$59,407.91	$43,703.21	$3,706,804.04
IPERS, FICA & Insurance	639,467.13	12,043.05	6,784.42	658,294.60
Subtotal	$4,243,160.05	$71,450.96	$50,487.63	$4,365,098.64
Travel:				
Board Members	2,245.69	0.00	0.00	2,245.69
Administration	6,814.22	0.00	0.00	6,814.22
Office Personnel	14,728.98	1,083.83	0.00	15,812.81
Supervisors & Examiners	339,927.68	7,003.25	3,495.29	350,426.22
Subtotal	$ 363,716.57	$ 8,087.08	$ 3,495.29	$ 375,298.94
Other Disbursements:				
Intra-State Transfers	118,943.38	214.15	169.15	119,326.68
Attorney General Reimbursement	56,966.22	0.00	14,578.01	71,544.23
Telephone & Telegraph	14,348.26	128.23	61.61	14,538.10
Equipment Purchases	10,194.16	63.24	63.24	10,320.64
Office Supplies & Materials				
Supplies	12,214.80	31.91	62.78	12,309.49
Postage	18,841.21	345.12	627.55	19,813.88
Printing	10,282.22	414.90	0.00	10,697.12
Books & Periodicals	7,169.07	0.00	24.50	7,193.57
Bond Premiums	108.54	0.00	0.00	108.54
Dues	21,440.00	100.00	100.00	21,640.00
Equipment & Building Rentals	85,017.77	1,386.51	1,386.50	87,790.78
Equipment Repair & Maintenance	5,738.25	126.67	85.47	5,950.39
Official Newspaper Publications	198.45	7.60	0.00	206.05
Moving Charges	5,713.88	0.00	0.00	5,713.88
Outside Services	2,136.70	0.00	0.00	2,136.70
Subtotal	$ 369,312.91	$ 2,818.33	$17,158.81	$ 389,290.05
TOTAL DISBURSEMENTS	$4,976,189.53	$82,356.37	$71,141.73	$5,129,687.63
GAIN OR LOSS	$ (204,900.50)	$14,962.19	$14,360.80	$ (175,577.51)

OPERATING STATEMENT
FOR
THE FISCAL YEAR ENDED JUNE 30, 1990

RECEIPTS	BANK	REGULATED LOAN	INDUSTRIAL LOAN	TOTAL
Examination Receipts:				
Regular	$3,608,254.90	$44,605.03	$50,324.16	$3,703,184.09
Special	1,297,145.00	0.00	0.00	1,297,145.00
Debt Management	0.00	1,783.35	0.00	1,783.35
Total Examination Fees	$4,905,399.90	$46,388.38	$50,324.16	$5,002,112.44
Investigation Fees:				
Bank & Small Loan	23,159.04	100.00	300.00	23,559.04
Debt Management	0.00	100.00	0.00	100.00
License Fees:				
Small Loan	0.00	30,469.36	32,586.82	63,056.18
Debt Management	0.00	1,300.00	0.00	1,300.00
Money Order Fees	0.00	3,345.00	0.00	3,345.00
Fines & Penalties	37,100.00	0.00	0.00	37,100.00
Sale of Law Books	2,652.60	0.00	0.00	2,652.60
Other Receipts	4,792.77	0.00	0.00	4,792.77
TOTAL INCOME	$4,973,104.31	$81,702.74	$83,210.98	$5,138,018.03
DISBURSEMENTS				
Salaries:				
Board Per Diem	$ 2,640.00	$ 0.00	$ 0.00	$ 2,640.00
Administration	105,550.73	3,441.90	5,736.41	114,729.04
Office Personnel	544,127.51	26,527.04	15,630.16	586,284.71
Supervisors & Examiners	2,959,025.77	30,700.80	17,061.24	3,006,787.81
Subtotal	$3,611,344.01	$60,669.74	$38,427.81	$3,710,441.56
IPERS, FICA & Insurance	668,220.02	12,272.07	4,443.82	684,935.91
Subtotal	$4,279,564.03	$72,941.81	$42,871.63	$4,395,377.47
Travel:				
Board Members	3,107.88	0.00	0.00	3,107.88
Administration	8,010.93	0.00	0.00	8,010.93
Office Personnel	13,608.13	1,608.56	0.00	15,216.69
Supervisors & Examiners	363,402.76	7,368.04	2,496.17	373,266.97
Subtotal	$ 388,129.70	$ 8,976.60	$ 2,496.17	$ 399,602.47
Other Disbursements:				
Administrative Services	104,581.70	0.00	0.00	104,581.70
Intra-State Transfers	15,903.61	374.58	269.58	16,547.77
Attorney General Reimbursement	60,250.27	0.00	15,768.23	76,018.50
Telephone & Telegraph	15,058.82	66.04	31.96	15,156.82
Data Processing Purchases	35,870.32	0.00	0.00	35,870.32
Equipment Purchases	4,884.32	63.24	63.24	5,010.80
Office Supplies & Materials				
Supplies	12,476.82	22.17	87.78	12,586.77
Postage	19,704.25	258.10	625.80	20,588.15
Centralized Printing	10,478.47	64.35	50.00	10,592.82
Books & Periodicals	6,240.85	0.00	24.50	6,265.35
Bond Premiums	0.00	0.00	0.00	0.00
Dues	21,440.00	100.00	100.00	21,640.00
Equipment Rental	2,720.84	8.76	8.76	2,738.36
Building Rental	91,761.38	1,911.71	1,911.69	95,584.78
Equipment Repair & Maintenance	7,307.83	128.72	112.50	7,549.05
Annual Report Printing	2,634.02	0.00	0.00	2,634.02
Official Newspaper Publications	223.05	0.00	0.00	223.05
Moving Charges	5,564.10	0.00	0.00	5,564.10
Outside Services	2,729.29	0.00	0.00	2,729.29
Subtotal	$ 419,829.94	$ 2,997.67	$19,054.04	$ 441,881.65
TOTAL DISBURSEMENTS	$5,087,523.67	$84,916.08	$64,421.84	$5,236,861.59
GAIN OR LOSS	$ (114,419.36)	$ (3,213.34)	$18,789.14	$ (98,843.56)

IOWA CHARTERED BANK RECORD

State Supervised Institutions

Date	Number	Deposits	Capital Stock	Total Assets
June 30, 1891	205	$33,781,706	$11,026,393	$48,254,287
June 30, 1892	245	42,467,395	12,734,300	59,011,405
June 30, 1893	325	42,151,434	14,484,120	60,854,842
June 30, 1894	350	41,987,838	15,670,800	61,271,266
June 30, 1895	364	43,627,136	16,151,300	64,045,057
June 30, 1896	370	43,955,793	16,411,400	64,626,481
June 30, 1897	372	45,442,894	16,287,200	65,799,440
June 30, 1898	383	59,336,453	16,447,000	79,697,645
June 30, 1899	402	77,405,669	16,874,170	98,704,549
June 3, 1900	448	91,147,056	16,054,900	114,392,434
June 30, 1901	474	114,731,614	18,845,400	139,554,390
June 18, 1902	531	133,692,464	20,205,400	160,711,667
May 6, 1903	574	132,443,981	21,315,400	161,462,836
April 30, 1904	619	141,471,439	22,392,300	161,676,619
May 29, 1905	677	146,493,959	24,096,800	179,676,868
May 17, 1906	745	169,609,746	25,699,800	205,145,900
April 19, 1907	812	201,953,384	28,010,800	241,512,637
May 14, 1908	845	197,927,303	28,604,300	239,340,983
May 18, 1909	898	225,155,164	30,578,300	269,730,523
June 30, 1910	951	246,921,202	32,478,800	296,673,487
May 29, 1911	984	249,829,532	33,901,800	306,680,886
June 29, 1912	1,016	278,761,504	33,982,300	336,742,687
June 28, 1913	1,068	304,794,994	37,895,800	368,819,792
June 30, 1914	1,114	314,129,495	39,918,800	383,784,073
July 6, 1915	1,171	325,812,711	41,834,800	398,503,620
June 10, 1916	1,217	359,282,185	43,866,300	436,461,786
May 21, 1917	1,254	447,051,146	45,196,300	526,652,044
June 29, 1918	1,309	496,506,261	48,407,300	584,588,132
June 30, 1919	1,320	599,897,385	49,546,550	696,565,886
June 30, 1920	1,346	657,886,492	53,816,300	800,862,729
June 30, 1921	1,350	549,310,628	55,810,800	727,080,931
June 10, 1922	1,332	556,125,674	55,915,300	713,358,785
April 3, 1923	1,329	637,205,045	56,332,300	773,202,451
June 30, 1924	1,269	605,937,170	54,192,300	779,221,107
May 1, 1925	1,217	603,223,195	50,952,800	710,059,573
June 30, 1926	1,161	590,921,480	48,901,800	682,120,699
June 30, 1927	1,096	559,916,799	45,762,300	642,837,816
June 30, 1928	1,056	563,542,395	44,831,300	643,073,159
June 29, 1929	1,021	552,554,520	43,168,300	663,065,559
June 30, 1930	975	523,148,819	41,085,300	605,796,294
June 30, 1931	893	474,927,116	38,429,500	549,265,772
June 30, 1932	703	289,224,625	28,706,500	358,198,499
June 30, 1933	620*	228,985,321	24,535,000	282,973,546
June 30, 1934	487**	225,497,000	20,538,000	259,014,402
June 30, 1935	535	300,706,633	22,666,500	336,809,667
June 30, 1936	543	346,713,047	23,306,500	385,437,951
June 30, 1937	545	383,193,883	23,551,500	424,083,480
June 30, 1938	542	375,876,103	23,435,500	418,430,191
June 30, 1939	538	401,323,567	23,556,500	446,682,294
June 30, 1940	543	438,922,631	23,636,500	486,872,833

*Includes the reports of 288 S.F. 111 banks.
**Does not include the reports of S.F. 111 banks.

IOWA CHARTERED BANK RECORD

State Supervised Institutions

Date	Number	Deposits	Capital Stock	Total Assets
June 30, 1941	542	483,337,352	23,750,500	534,341,075
June 30, 1942	545	562,572,568	24,308,000	616,591,014
June 30, 1943	542	787,765,327	24,496,500	845,261,045
June 30, 1944	542	1,038,660,323	25,271,000	1,101,397,171
June 30, 1945	545	1,196,343,012	25,721,000	1,265,504,427
June 29, 1946	552	1,365,802,141	26,361,000	1,445,294,047
June 30, 1947	557	1,512,304,013	27,194,000	1,596,633,023
June 30, 1948	558	1,478,567,677	28,437,000	1,570,523,009
June 30, 1949	558	1,445,844,346	30,353,000	1,546,423,190
June 30, 1950	556	1,478,956,843	31,940,500	1,588,467,014
June 30, 1951	556	1,536,614,982	34,105,500	1,656,042,937
June 30, 1952	558	1,555,087,192	35,945,500	1,684,776,491
June 30, 1953	558	1,633,346,205	37,630,500	1,772,303,351
June 30, 1954	559	1,755,531,999	39,392,000	1,903,843,077
June 30, 1955	562	1,752,495,839	41,622,000	1,911,830,624
June 30, 1956	564	1,766,744,835	43,669,000	1,936,222,800
June 6, 1957	565	1,823,789,206	46,254,000	2,005,340,036
June 23, 1958	564	1,932,352,108	47,976,000	2,128,751,078
June 10, 1959	565	2,010,678,372	50,803,500	2,226,262,196
June 15, 1960	565	1,979,335,212	52,933,500	2,213,709,881
June 30, 1961	567	2,028,828,757	55,411,000	2,267,329,404
June 30, 1962	567	2,202,167,883	57,688,500	2,455,343,527
June 29, 1963	568	2,363,724,805	60,088,500	2,632,455,997
June 30, 1964	567	2,479,409,424	61,473,500	2,760,611,087
June 30, 1965	566	2,739,457,530	63,411,000	3,039,212,514
June 30, 1966	567	2,984,380,649	68,223,500	3,310,086,033
June 30, 1967	568	3,175,318,263	71,181,500	3,537,412,214
June 29, 1968	567	3,520,090,393	75,867,700	3,910,569,128
June 30, 1969	565	3,875,751,233	82,273,450	4,359,742,584
June 30, 1970	564	4,083,576,046	89,516,975	4,616,169,321
June 30, 1971	564	4,576,669,593	96,844,675	5,159,346,086
June 30, 1972	565	5,102,873,480	103,264,225	5,761,598,474
June 30, 1973	566	5,995,007,901	109,793,725	6,763,327,703
June 30, 1974	565	6,710,632,667	116,303,225	7,574,961,562
June 30, 1975	560	7,466,247,838	121,841,415	8,394,410,954
June 30, 1976	557	8,270,932,000	128,711,225	9,205,892,000
June 30, 1977	553	9,122,801,000	138,297,000	10,190,102,000
June 30, 1978	553	10,106,941,000	147,605,000	11,361,473,000
June 30, 1979	554	10,992,127,000	159,669,000	12,509,900,000
June 30, 1980	554	11,805,752,000	175,876,000	13,568,887,000
June 30, 1981	553	12,995,499,000	183,756,000	15,058,986,000
June 30, 1982	549	14,146,086,000	194,489,000	16,671,420,000
June 30, 1983	543	15,591,433,000	202,964,000	18,011,231,000
June 30, 1984	534	16,464,684,000	200,007,000	19,120,959,000
June 30, 1985	520	16,409,922,000	199,505,000	19,018,849,000
June 30, 1986	514	17,292,334,000	198,901,000	19,956,944,000
June 30, 1987	502	17,541,095,000	212,079,000	20,292,993,000
June 30, 1988	490	17,693,782,000	211,572,000	20,558,790,000
June 30, 1989	478	17,596,707,000	211,100,000	20,735,123,000
June 30, 1990	472	18,708,893,000	210,097,000	21,841,745,000

LIST OF 410 OFFICE CERTIFICATES

OUTSTANDING AS OF JUNE 30, 1990

Under the Provisions of the Iowa Banking Act

Office Location	Bank Location	
Agency	Farmers Savings Bank	Packwood
Albia (1)	First Iowa State Bank	Albia
Albia (1)	Peoples State Bank	Albia
Albion	Brenton Bank and Trust Company	Marshalltown
Alburnett	Farmers State Bank	Marion
Algona (1)	First Interstate Bank of Algona	Algona
Allerton	The Citizens State Bank	Corydon
Allison	Lincoln Savings Bank	Reinbeck
Alvord	Valley State Bank	Rock Valley
Ames (2)	United Bank and Trust	Ames
Andrew	Andrew Savings Bank	Bellevue
Ankeny (1)	Ankeny State Bank	Ankeny
Arcadia	Carroll County State Bank	Carroll
Archer	Security State Bank	Sheldon
Aredale	First Security Bank & Trust	Charles City
Arlington	Oelwein State Bank	Oelwein
Armstrong	Swea City State Bank	Swea City
Arthur	Ida County State Bank	Ida Grove
Atlantic (1)	First Whitney Bank and Trust	Atlantic
Auburn	Carroll County State Bank	Carroll
Audubon (1)	Audubon State Bank	Audubon
Aurora	Oelwein State Bank	Oelwein
Austinville	State Savings Bank	Aplington
Avoca	Council Bluffs Savings Bank	Council Bluffs
Ayrshire	Brenton Bank of Palo Alto County	Emmetsburg
Badger	Farmers Savings Bank	Vincent
Bagley	Perry State Bank	Perry
Battle Creek	First State Bank	Ida Grove
Bernard	Hawkeye Bank and Trust	Maquoketa
Bettendorf	First Bank	Davenport
Bettendorf	Northwest Bank & Trust Company	Davenport
Birmingham	Farmers State Bank	Keosauqua
Bode	First Interstate Bank of Algona	Algona
Bonaparte	State Central Bank	Keokuk
Bondurant	Farmers Savings Bank	Mitchellville
Boone (1)	Boone State Bank & Trust Company	Boone
Booneville	Farmers and Merchants State Bank	Winterset
Boxholm	Boone State Bank & Trust Company	Boone
Bridgewater	Union State Bank	Greenfield
Britt (1)	First State Bank	Britt
Burlington (2)	Burlington Bank and Trust	Burlington
Burlington (2)	Farmers & Merchants Bank & Trust	Burlington
Burnside	First Interstate Bank of Fort Dodge	Fort Dodge
Callender	Somers Savings Bank	Somers
Calumet	Security State Bank	Sutherland
Carson	Council Bluffs Savings Bank	Council Bluffs
Cedar Falls (1)	Cedar Falls Trust & Savings Bank	Cedar Falls
Cedar Falls (2)	Midway Bank & Trust	Cedar Falls
Cedar Falls	Peoples Bank & Trust Co	Waterloo
Cedar Falls	Waterloo Savings Bank	Waterloo
Cedar Rapids (2)	First Trust & Savings Bank	Cedar Rapids
Cedar Rapids (3)	Guaranty Bank and Trust Company	Cedar Rapids
Cedar Rapids (1)	United State Bank	Cedar Rapids
Cedar Rapids	Farmers State Bank	Marion
Centerville (1)	Iowa Trust and Savings Bank	Centerville
Chariton (1)	Hawkeye Bank and Trust	Chariton
Charlotte	Gateway State Bank	Clinton
Chelsea	Chelsea Savings Bank	Belle Plaine

Clarinda (1)	Citizens State Bank	Clarinda
Clearfield	State Savings Bank	Bedford
Clermont	Farmers Savings Bank	West Union
Cleves	Peoples Savings Bank	Wellsburg
Climbing Hill	First Trust and Savings Bank	Moville
Clinton (2)	Iowa State Savings Bank	Clinton
Clive	Hawkeye Bank & Trust of Des Moines	Des Moines
Colo	State Bank & Trust Company	Nevada
Coralville	Hills Bank and Trust Company	Hills
Coralville	Iowa State Bank & Trust Company	Iowa City
Corydon (1)	Citizens State Bank	Corydon
Council Bluffs (3)	Council Bluffs Savings Bank	Council Bluffs
Council Bluffs (1)	State Bank and Trust	Council Bluffs
Craig	Security Savings Bank	Ireton
Creston (1)	Iowa State Savings Bank	Creston
Crystal Lake	Manufacturers Bank & Trust Company	Forest City
Cumberland	Houghton State Bank	Red Oak
Davenport (3)	Davenport Bank and Trust Company	Davenport
Davenport (2)	First Bank	Davenport
Davenport (2)	Northwest Bank and Trust Company	Davenport
Dayton	First American State Bank	Fort Dodge
Decorah (1)	Decorah State Bank	Decorah
Decorah (1)	Security Bank & Trust	Decorah
Dedham	Commercial Savings Bank	Carroll
Deep River	Gibson Savings Bank	Gibson
Delmar	Hawkeye Bank and Trust	Maquoketa
Denison (1)	Crawford County Trust & Savings Bank	Denison
Denmark	Farmers Savings Bank	Wever
Des Moines (3)	Bankers Trust Company	Des Moines
Des Moines (2)	Brenton Bank and Trust Company	Urbandale
Des Moines (3)	Hawkeye Bank & Trust of Des Moines	Des Moines
Des Moines (3)	Iowa State Bank	Des Moines
Des Moines (2)	First Interstate Bank of Urbandale	Urbandale
Des Moines	West Des Moines State Bank	West Des Moines
DeSoto	Earlham Savings Bank	Earlham
Dexter	Brenton Bank and Trust Company	Adel
Diagonal	First State Bank	Mount Ayr
Dixon	First Trust & Savings Bank	Wheatland
Donahue	Davenport Bank and Trust Company	Davenport
Donnellson	Pilot Grove Savings Bank	Pilot Grove
Doon	Valley State Bank	Rock Valley
Dougherty	Sheffield Savings Bank	Sheffield
Dow City	Defiance State Bank	Defiance
Dubuque (3)	American Trust & Savings Bank	Dubuque
Dubuque (5)	Dubuque Bank and Trust Company	Dubuque
Duncombe	First Interstate Bank of Fort Dodge	Fort Dodge
Dunkerton	Peoples Bank and Trust Company	Waterloo
Dyersville (1)	Fidelity Bank & Trust	Dyersville
Dyersville (2)	American Trust & Savings	Dubuque
Eagle Grove (2)	Brenton Bank & Trust Company	Clarion
Eagle Grove (2)	Security Savings Bank	Eagle Grove
Earlville	Community Savings Bank	Edgewood
Eddyville	First Iowa State Bank	Albia
Eldon	Union Bank and Trust Company	Ottumwa
Eldora (1)	Hardin County Savings Bank	Eldora
Eldora	Security Bank	Marshalltown
Elkhorn	The Shelby County State Bank	Harlan
Elliott	Houghton State Bank	Red Oak
Ellsworth	Farmers State Bank	Jewell
Ely	First Trust & Savings Bank	Cedar Rapids
Emmetsburg (1)	Brenton Bank of Palo Alto County	Emmetsburg
Epworth	Dubuque Bank & Trust Company	Dubuque
Estherville (1)	Emmet County State Bank	Estherville
Fairfield (1)	Iowa State Bank & Trust Company	Fairfield
Farmersburg	Peoples State Bank	Elkader

Farmington	State Central Bank	Keokuk
Fenton	Bank Midwest	Armstrong
Fort Atkinson	Citizens Savings Bank	Spillville
Fort Dodge (1)	First American State Bank	Fort Dodge
Fort Dodge (1)	First Interstate Bank of Fort Dodge	Fort Dodge
Fort Dodge	Ida County State Bank	Ida Grove
Fort Madison (1)	Fort Madison Bank & Trust Company	Fort Madison
Fort Madison (2)	State Central Bank	Keokuk
Galva	Ida County State Bank	Ida Grove
Garden City	Security State Bank	Hubbard
Garrison	State Bank of Vinton	Vinton
Geneva	Ackley State Bank	Ackley
Gilbert	United Bank and Trust	Ames
Gilmore City	Humboldt Trust & Savings Bank	Humboldt
Gladbrook	Security Bank	Marshalltown
Glenwood (1)	Glenwood State Bank	Glenwood
Goldfield	Security Savings Bank	Eagle Grove
Goose Lake	Gateway State Bank	Clinton
Graettinger	Swea City State Bank	Swea City
Grand River	The Decatur County State Bank	Leon
Granger	Brenton State Bank	Dallas Center
Granville	American State Bank	Sioux Center
Greeley	Community Savings Bank	Edgewood
Grimes	Bankers Trust Company	Des Moines
Hampton (1)	Hampton State Bank	Hampton
Hanlontown	First State Bank	Manly
Hansell	Sheffield Savings Bank	Sheffield
Harcourt	First Interstate Bank of Fort Dodge	Fort Dodge
Harpers Ferry	Kerndt Brothers Savings Bank	Lansing
Hartford	Hartford-Carlisle Savings Bank	Carlisle
Havelock	Laurens State Bank	Laurens
Hazleton	Maynard Savings Bank	Maynard
Hiawatha	Farmers State Bank	Marion
Hillsboro	Hawkeye Bank and Trust	Mount Pleasant
Hinton	Farmers State Bank	Merrill
Holy Cross	Farley State Bank	Farley
Hornick	State Savings Bank	Onawa
Hospers	American State Bank	Sioux Center
Houghton	Pilot Grove Savings Bank	Pilot Grove
Hudson	Waterloo Savings Bank	Waterloo
Humboldt (1)	Humboldt Trust & Savings Bank	Humboldt
Humeston	The Citizens State Bank	Corydon
Huxley	South Story Bank & Trust	Slater
Independence (1)	Farmers State Savings Bank	Independence
Indianola (1)	Warren County Brenton Bank & Trust	Indianola
Inwood	Security Savings Bank	Larchwood
Ionia	First Security Bank & Trust Company	Charles City
Iowa City (1)	Hawkeye State Bank	Iowa City
Iowa City	Hills Bank and Trust Company	Hills
Iowa City (2)	Iowa State Bank & Trust Company	Iowa City
Jamaica	Perry State Bank	Perry
Janesville	State Bank of Waverly	Waverly
Johnston	Brenton Bank and Trust Company	Urbandale
Kensett	First State Bank	Manly
Keokuk (2)	Keokuk Savings Bank & Trust Company	Keokuk
Keokuk (2)	State Central Bank	Keokuk
Kesley	Iowa State Bank	Clarksville
Keswick	First Interstate Bank of Sigourney	Sigourney
Key West	Dubuque Bank and Trust Company	Dubuque
Kiron	Liberty Bank & Trust	Odebolt
Klemme	North Iowa State Bank	Belmond
Knoxville (2)	Iowa State Savings Bank	Knoxville

Lacona	Peoples Trust and Savings Bank	Indianola
Lakota	Farmers Trust and Savings Bank	Buffalo Center
Lamont	Farmers State Savings Bank	Independence
LaMotte	Andrew Savings Bank	Bellevue
Lanesboro	Commercial Savings Bank	Carroll
LaPorte City	Peoples Bank & Trust Co	Waterloo
Laurel	Security Bank	Marshalltown
Lawton	First Trust and Savings Bank	Moville
LeGrand	Citizens Savings Bank	Gilman
Lehigh	First Interstate Bank of Fort Dodge	Fort Dodge
Leon (1)	The Decatur County State Bank	Leon
Lester	Peoples Bank & Trust	Rock Valley
Lincoln	Lincoln Savings Bank	Reinbeck
Lineville	The Citizens State Bank	Corydon
Linn Grove	First State Bank	Sioux Rapids
Liscomb	Hardin County Savings Bank	Eldora
Littleport	Community Savings Bank	Edgewood
Little Rock	Rock Rapids State Bank	Rock Rapids
Livermore	Hawkeye Bank and Trust	Humboldt
Lone Rock	Swea City State Bank	Swea City
Lost Nation	First Trust & Savings Bank	Wheatland
Lovilia	State Bank of Bussey	Bussey
Luverne	First Interstate Bank of Algona	Algona
Luxemberg	Fidelity Bank & Trust	Dyersville
McCallsburg	State Bank & Trust Company	Nevada
McClelland	Council Bluffs Savings Bank	Council Bluffs
McGregor	Central State Bank	Elkader
Macedonia	State Bank and Trust	Council Bluffs
Malcolm	Grinnell State Bank	Grinnell
Mallard	Brenton Bank of Palo Alto County	Emmetsburg
Manchester (1)	First State Bank	Manchester
Maquoketa (1)	Hawkeye Bank and Trust	Maquoketa
Maquoketa (1)	Maquoketa State Bank	Maquoketa
Marble Rock	First Security Bank and Trust Company	Charles City
Marcus (1)	Farmers State Bank	Marcus
Marion (1)	Farmers State Bank	Marion
Marion	Guaranty Bank and Trust Company	Cedar Rapids
Marquette	Central State Bank	Elkader
Marshalltown (1)	Commercial State Bank	Marshalltown
Marshalltown (2)	Brenton Bank and Trust Company	Marshalltown
Marshalltown (1)	Security Bank	Marshalltown
Martensdale	Peoples Trust and Savings Bank	Indianola
Mason City (2)	Liberty Bank & Trust	Mason City
Mason City (2)	First Interstate Bank of Mason City	Mason City
Maurice	Northwestern State Bank of Orange City	Orange City
Melbourne	First State Bank	Conrad
Melcher	Iowa State Savings Bank	Knoxville
Menlo	Security State Bank	Casey
Meservey	First State Bank	Thornton
Milo	Peoples Trust and Savings Bank	Indianola
Milton	State Savings Bank	Cantril
Minburn	Raccoon Valley State Bank	Adel
Minden	Farmers and Merchants State Bank	Neola
Mineola	Glenwood State Bank	Glenwood
Mingo	Exchange State Bank	Collins
Modale	State Bank and Trust	Council Bluffs
Montrose	Keokuk Savings Bank and Trust Company	Keokuk
Moravia	Iowa Trust and Savings Bank	Centerville
Moulton	Davis County Savings Bank	Bloomfield
Mount Pleasant (1)	Henry County Savings Bank	Mount Pleasant
Mount Vernon (1)	Mount Vernon Bank and Trust Company	Mount Vernon
Murray	Clarke County State Bank	Osceola
Muscatine (2)	Central State Bank	Muscatine
New Hartford	Iowa Savings Bank	Dike
New Liberty	Liberty Trust and Savings Bank	Durant
New London	Hawkeye Bank and Trust	Mount Pleasant

New Providence	Hardin County Savings Bank	Eldora
Newton (1)	Jasper County Savings Bank	Newton
New Virginia	Norwalk-Cumming State Bank	Norwalk
Nichols	Farmers and Merchants Savings Bank	Lone Tree
North English	Mahaska State Bank	Oskaloosa
North Liberty	Hills Bank and Trust Company	Hills
Oakville	Farmers & Merchants Bank & Trust	Burlington
Okoboji	Dickinson County Savings Bank	Milford
Olin	Community State Bank	Clarence
Orange City (1)	Northwestern State Bank of Orange City	Orange City
Orient	Farmers and Merchants State Bank	Winterset
Osceola (1)	American State Bank	Osceola
Osceola (1)	Clarke County State Bank	Osceola
Oskaloosa (1)	Mahaska State Bank	Oskaloosa
Ottumwa (1)	South Ottumwa Savings Bank	Ottumwa
Ottumwa (2)	Union Bank and Trust Company	Ottumwa
Oxford Junction	Citizens State Bank	Wyoming
Pacific Junction	Glenwood State Bank	Glenwood
Panama	The Shelby County State Bank	Harlan
Parkersburg (2)	Peoples Bank & Trust Company	Waterloo
Pella (1)	Marion County State Bank	Pella
Peterson	State Bank	Everly
Pisgah	Liberty Bank & Trust	Woodbine
Pleasantville (1)	Pleasantville State Bank	Pleasantville
Plymouth	First State Bank	Manly
Pocahontas (1)	Citizens State Bank	Pocahontas
Popejoy	Farmers State Bank	Dows
Portsmouth	The Shelby County State Bank	Harlan
Prairie City	Security Bank	Marshalltown
Protivin	Decorah State Bank	Decorah
Pulaski	State Savings Bank	Cantril
Quimby	Central Trust and Savings Bank	Cherokee
Randall	Randall-Story State Bank	Story City
Raymond	Farmers State Bank	Jesup
Redfield	Brenton Bank and Trust Company	Adel
Red Oak (1)	Houghton State Bank	Red Oak
Renwick	Hawkeye Bank and Trust	Humboldt
Richland	Union Bank and Trust Company	Ottumwa
Ridgeway	Cresco Union Savings Bank	Cresco
Ringsted	Emmet County State Bank	Estherville
Rockford	First Security Bank & Trust	Charles City
Rockwell	Liberty Bank & Trust	Mason City
Rock Valley (1)	Valley State Bank	Rock Valley
Roland	American State Bank	Ames
Rowan	Brenton Bank and Trust Company	Clarion
Rudd	First State Bank	Nora Springs
Runnells	Hartford-Carlisle Savings Bank	Carlisle
Ryan	Citizens State Bank	Hopkinton
Sabula	Farmers Savings Bank	Preston
Sac City (1)	Citizens Bank	Sac City
St. Charles	Farmers and Merchants State Bank	Winterset
St. Olaf	Central State Bank	Elkader
Salem	Hawkeye Bank and Trust	Mount Pleasant
Salix	Pioneer Bank	Sergeant Bluff
Shannon City	First State Bank	Mount Ayr
Sheldon (1)	Citizens State Bank	Sheldon
Shenandoah (1)	The Security Trust and Savings Bank	Shenandoah
Silver City	Mills County State Bank	Glenwood
Sioux City (1)	First Interstate Bank of Sioux City	Sioux City
Sioux City	Pioneer Bank	Sergeant Bluff
Smithland	First State Bank of Mapleton	Mapleton
Spencer (1)	Hawkeye Bank and Trust	Spencer
Spirit Lake (1)	First Bank & Trust	Spirit Lake

Spirit Lake	Security State Bank	Lake Park
Stacyville	Saint Ansgar State Bank	Saint Ansgar
Stanhope	First State Bank	Webster City
Stanwood	Community State Bank	Clarence
Steamboat Rock	Security Bank	Marshalltown
Stockport	State Central Bank	Keokuk
Storm Lake (1)	The Commercial Trust & Savings Bank	Storm Lake
Storm Lake (1)	Security Trust & Savings Bank	Storm Lake
Struble	LeMars Savings Bank	LeMars
Sully	Security Bank Kellogg-Sully	Kellogg
Swaledale	First State Bank	Thornton
Taintor	Taintor Savings Bank	New Sharon
Teeds Grove	Farmers Savings Bank	Preston
Terril	The State Bank	Spirit Lake
Thor	Humboldt Trust & Savings Bank	Humboldt
Tingley	Hawkeye Bank & Trust	Mount Ayr
Tipton	Citizens Savings Bank	Anamosa
Toledo (1)	The State Bank of Toledo	Toledo
Truro	Union State Bank	Winterset
Underwood	State Bank and Trust	Council Bluffs
Union	Hardin County Savings Bank	Eldora
Vail	Westside State Savings Bank	Westside
Van Meter	Brenton Bank and Trust Company	Adel
Ventura	Community State Bank of Clear Lake	Clear Lake
Villisca	Citizens State Bank	Clarinda
Volga	Central State Bank	Elkader
Wadena	Elgin State Bank	Elgin
Washington (1)	Washington State Bank	Washington
Washta	Central Trust and Savings Bank	Cherokee
Waterloo	First Security State Bank	Evansdale
Waterloo (1)	Peoples Bank and Trust Company	Waterloo
Waterloo (2)	Waterloo Savings Bank	Waterloo
Waterville	Farmers and Merchants Savings Bank	Waukon
Waucoma	State Bank of Lawler	Lawler
Waukee	Brenton State Bank	Dallas Center
Waukon (1)	Waukon State Bank	Waukon
Waverly (2)	State Bank of Waverly	Waverly
Webster City (1)	First State Bank	Webster City
Wellman (1)	Wellman Savings Bank	Wellman
Wesley	First Interstate Bank of Algona	Algona
West Burlington (1)	West Burlington State Bank	West Burlington
West Des Moines (1)	West Des Moines State Bank	West Des Moines
West Point	State Central Bank	Keokuk
What Cheer	Iowa Trust & Savings Bank	Oskaloosa
Whiting	Sloan State Bank	Sloan
Williams	Iowa Falls State Bank	Iowa Falls
Windsor Heights	Bankers Trust Company	Des Moines
Winterset (1)	Farmers and Merchants State Bank	Winterset
Woden	First State Bank	Britt
Woodbine (1)	Liberty Bank & Trust	Woodbine
Woodward	Brenton State Bank	Dallas Center
Zearing	Security State Bank	Hubbard

( ) ..... Denotes the number of bank office facilities

APPLICATIONS FOR AND ACTION TAKEN ON MERGERS, CONSOLIDATIONS, CONVERSIONS AND VOLUNTARY DISSOLUTIONS

Bank & Location	Type of Action	Application Received	Decision and Date	Effective Date
Key City Bank and Trust Co. Dubuque (1)	Merger	4/03/89	Approved 7/01/89	7/14/89
Teeds Grove Savings Bank Teeds Grove (2)	Dissolution	5/11/89	Approved 7/26/89	8/21/89
Interim State Bank Sheldon (3)	Merger	7/06/89	Approved 12/12/89	1/01/90
Peoples State Bank Missouri Valley (4)	Merger	N/A	N/A	12/31/89
Republic Bank of Dubuque Dubuque (5)	Merger	8/08/89	Approved 12/12/89	12/20/89
First State Savings Bank McGregor (6)	Conversion & Dissolution	9/20/89	Approved 10/25/89	1/15/90
The State Bank of Blairstown Blairstown (7)	Merger	11/16/89	Approved 1/17/90	2/06/90
Monticello State Bank Monticello (8)	Merger	11/22/89	Approved 3/13/90	4/23/90
NV State Bank New Vienna (9)	Merger	1/16/90	Approved 5/16/90	Pending
GC State Bank Guthrie Center (10)	Merger	3/15/90	Approved 6/20/90	Pending
Farmers Savings Bank Ricketts (11)	Conversion & Dissolution	3/22/90	Approved 5/16/90	Pending
First State Bank Manly (12)	Dissolution	4/23/90	Approved 6/20/90	Pending
Lee County Bank & Trust Fort Madison (13)	Conversion	N/A	N/A	4/06/90
Onslow Savings Bank Onslow (14)	Conversion	N/A	N/A	6/18/90

( ) Footnotes at end of section

APPLICATIONS FOR AND ACTION TAKEN ON BANK OFFICE APPLICATIONS

Bank & Location	Proposed Office Location	Application Received	Decision and Date	Certificate Issued
IDA GROVE			Approved	
Ida County State Bank	Galva	3/21/89	6/01/89	7/03/89
DUBUQUE			Approved	
Dubuque Bank and Trust Co. (1)	Dubuque Epworth	4/03/89	7/01/89	7/17/89
PRESTON			Approved	
Farmers Savings Bank (2)	Teeds Grove Sabula	4/14/89	7/26/89	8/21/89
DES MOINES			Approved	
Bankers Trust Company	Clive	5/31/89	10/03/89	Pending
ELKADER			Approved	
Central State Bank	Elkader	6/01/89	6/14/89	7/07/90
DECORAH			Approved	Withdrawn
Security Bank & Trust Co.	Decorah	6/09/89	6/21/89	10/13/89
ONSLOW			Denied	
Onslow Savings Bank (15)	Onslow	6/30/89	12/27/89	
CLARINDA			Approved	
Citizens State Bank (16)	Villisca	7/06/89	9/20/89	11/01/89
HOPKINTON			Approved	
Citizens State Bank (17)	Hopkinton	7/28/89	12/27/89	Pending
ELKADER			Approved	
Central State Bank (6)	McGregor Marquette	8/31/89	10/25/89	1/16/90
CEDAR FALLS			Approved	
Midway Bank & Trust	Cedar Falls	9/08/89	10/02/89	12/18/89
DECORAH			Approved	
Security Bank & Trust Co.	Decorah	10/12/89	11/07/89	1/15/90
SCHLESWIG			Approved	
Farmers State Bank (11)	Ricketts	3/22/90	5/16/90	Pending
MASON CITY			Approved	
Liberty Bank & Trust (12)	Manly Hanlontown Kensett Plymouth	4/16/90	6/20/90	Pending
DUBUQUE			Approved	
American Trust & Savings Bank	Dubuque	5/08/90	6/08/90	Pending
CEDAR RAPIDS			Approved	
United State Bank	Cedar Rapids	6/04/90	6/27/90	Pending
WEST DES MOINES			Approved	
West Des Moines State Bank	Des Moines	6/14/90	6/28/90	Pending
SWEA CITY			Approved	
Swea City State Bank (18)	Armstrong	6/15/90	6/15/90	6/18/90
LAKE PARK			Approved	
Security State Bank (19)	Spirit Lake	6/15/90	6/15/90	6/16/90
EMMETSBURG			Approved	
Brenton Bank of Palo Alto County (20)	Emmetsburg	6/15/90	6/15/90	6/18/90
IDA GROVE			Approved	
Ida County State Bank (21)	Fort Dodge	6/28/90	6/28/90	6/29/90

( ) Footnotes at end of section

APPLICATIONS FOR RELOCATION AND ACTION TAKEN ON RELOCATION OF BANK CHARTERS

Bank & Location	Proposed New Location	Application Received	Decision and Date	Effective Date
Onslow Savings Bank Onslow (15)	Monticello	6/30/89	Denied 12/27/89	
Citizens State Bank Hopkinton (17)	Monticello	7/28/89	Approved 12/27/89	Pending

APPLICATIONS FOR AND ACTION TAKEN ON BANK CHARTERS

Proposed Location	Bank	Application Received	Decision and Date	Charter Issued
Blairstown(7)	The State Bank of Blairstown	2/27/89	Approved 1/17/90	2/06/90
Sheldon(3)	Interim State Bank	7/06/89	Approved 12/12/89	12/20/89
Dubuque(5)	Republic Bank of Dubuque	8/08/89	Approved 12/12/89	12/20/89
Mount Vernon	Cedar Valley Bank & Trust	9/22/89	Withdrawn 5/02/90	
Monticello(8)	MSB State Bank	11/22/89	Approved 3/13/90	4/23/90
New Vienna(9)	NV State Bank	1/02/90	Approved 5/16/90	Pending
Guthrie Center(10)	GC State Bank	2/07/90	Approved 6/20/90	Pending
Madrid(22)	The State Bank of Madrid	6/11/90	Pending	Pending

BANK CHARTERS RENEWED

LOCATION	NAME OF BANK
Clear Lake	Clear Lake Bank and Trust Company
Nashua	First Nashua State Bank

BANK NAME CHANGES

BANK LOCATION	PREVIOUS NAME	NEW NAME
Sac City	Citizens Savings Bank	Citizens Bank
Fort Madison(13)	Lee County Savings Bank	Lee County Bank & Trust
Wall Lake	Wall Lake Savings Bank	Bank Midwest
Armstrong	First Trust and Savings Bank	Bank Midwest
Bloomfield	Iowa Bank & Trust	Liberty Bank & Trust
Woodbine	Iowa Savings Bank	Liberty Bank & Trust
Odebolt	Peoples Savings Bank	Liberty Bank & Trust
Palmer	Palmer State Bank	Liberty Bank & Trust
Monticello(8)	MSB State Bank	Monticello State Bank

( ) Footnotes at End of Section

BANK CHARTERS TERMINATED

Bank & Location	Type of Action	Date Terminated
Key City Bank & Trust Company Dubuque (1)	Merger	7/14/89
Teeds Grove Savings Bank Teeds Grove (2)	Dissolution	8/21/89
Republic Bank of Dubuque Dubuque (5)	Merger	12/20/89
Peoples State Bank Missouri Valley (4)	Merger	12/31/89
Interim State Bank Sheldon (3)	Merger	1/01/90
First State Savings Bank McGregor (6)	Conversion & Dissolution	1/15/90
The State Bank of Blairstown Blairstown (7)	Merger	2/06/90
Lee County Bank & Trust Fort Madison (13)	Conversion	4/06/90
Monticello State Bank Monticello (8)	Merger	4/23/90
Onslow Savings Bank Onslow (14)	Conversion	6/18/90

FOOTNOTES

1. Application by Key City Bank and Trust Company, Dubuque, to merge with and into Dubuque Bank and Trust Company, Dubuque, as the resulting bank, and the applications by Dubuque Bank and Trust Company, Dubuque, to establish bank offices in Dubuque and Epworth.

2. Application by Teeds Grove Savings Bank, Teeds Grove, to voluntarily dissolve its corporate existence and to have its assets purchased and liabilities assumed by Farmers Savings Bank, Preston, and the application by Farmers Savings Bank, Preston, to establish bank offices in Teeds Grove and Sabula.

3. Application to organize a new state bank in Sheldon to be known as Interim State Bank and the application by Interim State Bank to merge with and into Security State Bank, Sheldon, as the resulting bank.

4. Merger of Peoples State Bank, Missouri Valley, with and into Peoples National Bank, Council Bluffs.

5. Application to organize a new state bank in Dubuque to be known as Republic Bank of Dubuque, and the application to merge Republic Bank of Dubuque with and into Dubuque Bank and Trust Company, Dubuque, as the resulting bank.

6. Application by First State Savings Bank, McGregor, to voluntarily cease to carry on the business of banking and become a corporation subject to the provisions of Chapter 496A and to have certain of its assets purchased and certain of its liabilities assumed by Central State Bank, Elkader, and the application by Central State Bank, Elkader, to establish bank offices in McGregor and Marquette.

7. Application to organize a new state bank in Blairstown to be known as The State Bank of Blairstown and the application to merge The State Bank of Blairstown with and into Benton County State Bank, Blairstown, as the resulting bank.

8. Application to organize a new state bank in Monticello to be known as MSB State Bank and an application to merge Monticello State Bank, Monticello, with and into MSB State Bank, as the resulting bank. The name of the resulting bank, MSB State Bank, was changed to Monticello State Bank on the effective date of the merger.

9. Application to organize a new state bank in New Vienna to be known as NV State Bank, and an application to merge NV State Bank with and into New Vienna Savings Bank, New Vienna, as the resulting bank.

10. Application to organize a new state bank in Guthrie Center to be known as GC State Bank, and an application to merge GC State Bank with and into Guthrie County State Bank, Guthrie Center, as the resulting bank.

11. Application of Farmers Savings Bank, Ricketts, to voluntarily cease to carry on the business of banking and become a corporation subject to the Iowa Business Corporation Act and to have its assets purchased and liabilities assumed by Farmers State Bank, Schleswig, and the application by Farmers State Bank, Schleswig, to establish a bank office in Ricketts.

12. Application by First State Bank, Manly, to voluntarily dissolve its corporate existence and to have certain of its assets purchased and certain of its liabilities assumed by Liberty Bank & Trust, Mason City, and the application of Liberty Bank & Trust, Mason City, to establish bank offices in Manly, Hanlontown, Plymouth and Kensett.

13. The name of Lee County Savings Bank, Fort Madison, was changed to Lee County Bank & Trust on October 1, 1989. Lee County Bank & Trust converted to a national banking association on April 6, 1990.

14. Conversion of Onslow Savings Bank, Onslow, to a national banking association with the title of First Iowa National Bank.

15. Application by Onslow Savings Bank, Onslow, to move its main bank office to Monticello and the application by Onslow Savings Bank to establish a bank office in Onslow.

16. Application by Citizens State Bank, Clarinda, to establish a bank office in Villisca. The Villisca office was established following the purchase of certain of the assets and the assumption of certain of the liabilities of The Nodaway Valley National Bank of Villisca, Villisca, by Citizens State Bank, Clarinda.

17. Application by Citizens State Bank, Hopkinton, to move its main office to Monticello, and the application by Citizens State Bank to establish a bank office in Hopkinton.

18. Application by Swea City State Bank, Swea City, to purchase certain assets and assume the deposit liabilities of the Armstrong branch of First Federal Savings and Loan Association of Estherville, Iowa, a federal savings association closed on June 15, 1990, by the Office of Thrift Supervision. In accordance with Senate Joint Resolution 2002, the Superintendent of Banking approved the application submitted by Swea City State Bank, Swea City, to establish a bank office in Armstrong to facilitate the Resolution Trust Corporation assisted purchase and assumption.

19. Application by Security State Bank, Lake Park, to purchase certain assets and assume the deposit liabilities of the Spirit Lake branch of First Federal Savings and Loan Association of Estherville, Iowa, a federal savings association closed on June 15, 1990, by the Office of Thrift Supervision. In accordance with Senate Joint Resolution 2002, the Superintendent of Banking approved the application submitted by Security State Bank, Lake Park, to establish a bank office in Spirit Lake to facilitate the Resolution Trust Corporation assisted purchase and assumption.

20. Application by Brenton Bank of Palo Alto County, Emmetsburg, to purchase certain assets and assume the deposit liabilities of the Emmetsburg branch of First Federal Savings and Loan Association of Estherville, Iowa, a federal savings association closed on June 15, 1990, by the Office of Thrift Supervision. In accordance with Senate Joint Resolution 2002, the Superintendent of Banking approved the application to merge an interim thrift association with and into Brenton Bank of Palo Alto County and the application of Brenton Bank of Palo Alto County to establish a bank office in Emmetsburg to facilitate the Resolution Trust Corporation assisted purchase and assumption.

21. Application by Ida County State Bank, Ida Grove, to purchase certain assets and assume the deposit liabilities of Sun Federal Savings Association, Fort Dodge, a federal savings association closed on June 28, 1990, by the Office of Thrift Supervision. In accordance with Senate Joint Resolution 2002, the Superintendent of Banking approved the application to merge FD Savings Bank, a state savings association, with and into Ida County State Bank and the application of Ida County State Bank to establish a bank office in Fort Dodge to facilitate the Resolution Trust Corporation assisted purchase and assumption.

22. Application to organize a new state bank in Madrid to be known as The State Bank of Madrid.

ABSTRACT #230

STATE OF IOWA-DIVISION OF BANKING

Abstracts of Reports of Condition of 472 Iowa Chartered Banks as of June 30, 1990, as Compared with 478 Iowa Chartered Banks as of June 30, 1989

	June 30, 1990		June 30, 1989		June 30, 1990 compared with June 30, 1989	Percent of Change
ASSETS		Percent		Percent		
Cash & Due from Banks	$ 1,146,000	5.25%	$ 1,117,654	5.39%	$ 28,346	2.54%
Federal Funds Sold	757,000	3.46%	638,000	3.08%	119,000	18.65%
U.S. Gov't and Agency Securities	7,290,000	33.38%	7,034,085	33.92%	255,915	3.64%
Obligations of State and Political Subdivisions	1,243,000	5.69%	1,147,000	5.53%	96,000	8.37%
Other Bonds & Investments	938,000	4.29%	836,000	4.03%	102,000	12.20%
Loans & Direct Lease Financing	9,943,426	45.53%	9,371,000	45.19%	572,426	6.11%
Less: Loan Loss Valuation	(172,434)	-0.79%	(170,000)	-0.82%	(2,434)	1.43%
Fixed Assets	232,246	1.06%	225,000	1.09%	7,246	3.22%
Other Real Estate	78,871	0.36%	97,000	0.47%	(18,129)	-18.69%
Intangible Assets	14,330	0.07%	6,000	0.03%	8,330	138.83%
Other Assets	370,526	1.70%	432,059	2.08%	(61,533)	-14.24%
Total Assets	$21,840,965	99.99%	$20,733,798	99.99%	$1,107,167	5.34%
Losses Deferred	780	0.01%	1,101	0.01%	(321)	-29.16%
Total Assets & Losses Deferred	$21,841,745	100.00%	$20,734,899	100.00%	$1,106,846	5.34%
LIABILITIES						
Transaction Deposits	$ 4,493,000	20.57%	$ 4,294,000	20.71%	$ 199,000	4.63%
Non-transaction Deposits	14,215,893	65.08%	13,302,000	64.15%	913,893	6.87%
Total Deposits	$18,708,893	85.66%	$17,596,000	84.86%	$1,112,893	6.32%
Federal Funds Purchased	511,000	2.34%	666,000	3.21%	(155,000)	-23.27%
Other Borrowings	164,000	0.75%	198,000	0.95%	(34,000)	-17.17%
Mortgages Payable	10,000	0.05%	13,000	0.06%	(3,000)	-23.08%
All Other Liabilities	284,417	1.30%	236,577	1.14%	47,840	20.22%
Total Liabilities	$19,678,310	90.09%	$18,709,577	90.23%	$ 968,733	5.18%
Subordinated Notes & Debentures	12,633	0.06%	12,000	0.06%	633	5.27%
Total Equity Capital	2,150,022	9.84%	2,012,221	9.70%	137,801	6.85%
Total Equity Capital & Debentures	2,162,655	9.90%	2,024,221	9.76%	138,434	6.84%
Losses Deferred	780	0.01%	1,101	0.01%	(321)	-29.16%
Total Liabilities, Equity Capital & Losses Deferred	$21,841,745	100.00%	$20,734,899	100.00%	$1,106,846	5.34%
Total Equity Capital/ Reserves to Total Assets/ Reserves	10.55%		10.44%			

ABSTRACT #230

STATE OF IOWA-DIVISION OF BANKING

Abstracts of Reports of Condition of 472 Iowa Chartered Banks as of June 30, 1990, as Compared with 475 Iowa Chartered Banks as of December 31, 1989

	June 30, 1990		December 31, 1989		June 30, 1990 compared with Dec. 31, 1989	Percent of Change
ASSETS		Percent		Percent		
Cash & Due from Banks	$ 1,146,000	5.25%	$ 1,342,339	6.23%	($196,339)	-14.63%
Federal Funds Sold	757,000	3.46%	1,043,000	4.84%	(286,000)	-27.42%
U.S. Gov't and Agency Securities	7,290,000	33.38%	6,699,086	31.10%	590,914	8.82%
Obligations of State and Political Subdivisions	1,243,000	5.69%	1,214,000	5.64%	29,000	2.39%
Other Bonds & Investments	938,000	4.29%	854,000	3.96%	84,000	9.84%
Loans & Direct Lease Financing	9,943,426	45.52%	9,767,000	45.35%	176,426	1.81%
Less: Loan Loss Valuation	(172,434)	-0.79%	(167,000)	-0.78%	(5,434)	3.25%
Fixed Assets	232,246	1.06%	226,000	1.05%	6,246	2.76%
Other Real Estate	78,871	0.36%	89,000	0.41%	(10,129)	-11.38%
Intangible Assets	14,330	0.07%	6,000	0.03%	8,330	138.83%
Other Assets	370,526	1.70%	464,115	2.15%	(93,589)	-20.17%
Total Assets	$21,840,965	99.99%	$21,537,540	99.99%	$303,425	1.41%
Losses Deferred	780	0.01%	933	0.01%	(153)	-16.40%
Total Assets & Losses Deferred	$21,841,745	100.00%	$21,538,473	100.00%	$303,272	1.41%
LIABILITIES						
Transaction Deposits	$ 4,493,000	20.57%	$ 4,710,000	21.87%	($217,000)	-4.61%
Non-transaction Deposits	14,215,893	65.08%	13,794,000	64.04%	421,893	3.06%
Total Deposits	$18,708,893	85.66%	$18,504,000	85.91%	$204,893	1.11%
Federal Funds Purchased	511,000	2.34%	586,000	2.72%	(75,000)	-12.80%
Other Borrowings	164,000	0.75%	10,000	0.04%	154,000	1540.00%
Mortgages Payable	10,000	0.05%	13,000	0.06%	(3,000)	-23.08%
All Other Liabilities	284,417	1.30%	327,320	1.52%	(42,903)	-13.11%
Total Liabilities	$19,678,310	90.09%	$19,440,320	90.26%	$237,990	1.22%
Subordinated Notes & Debentures	12,633	0.06%	13,000	0.06%	(367)	-2.82%
Total Equity Capital	2,150,022	9.84%	2,084,220	9.68%	65,802	3.16%
Total Equity Capital & Debentures	2,162,655	9.90%	2,097,220	9.74%	65,435	3.12%
Losses Deferred	780	0.01%	933	0.01%	(153)	-16.40%
Total Liabilities, Equity Capital & Losses Deferred	$21,841,745	100.00%	$21,538,473	100.00%	$303,272	1.41%
Total Equity Capital/ Reserves to Total Assets/ Reserves	10.55%		10.37%			

EARNINGS, EXPENSES AND DIVIDENDS OF IOWA CHARTERED BANKS FOR CALENDAR YEARS 1987-1989

(Amounts Expressed in Thousands of Dollars)

Item Description	1989	1988	1987
INTEREST INCOME			
Interest on Loans, Leases & Fed Funds	$1,032,000	$ 942,000	$ 931,723
Interest on Balances with Banks	32,000	32,000	31,086
Interest on Securities	839,127	782,134	759,306
Interest on Trade Accounts	1,000	2,000	734
Total Interest Income	$1,904,127	$1,758,134	$1,722,849
INTEREST EXPENSE			
Interest on Deposits	1,089,000	960,000	946,530
Expense of Fed Funds	59,000	48,000	38,990
Interest on Borrowed Money	6,000	4,000	4,150
Interest on Notes & Debentures	2,000	2,000	1,357
All Other Interest Expense	1,000	2,000	1,410
Total Interest Expense	$1,157,000	$1,016,000	$ 992,437
Net Interest Income	747,127	742,134	730,412
Provision for Loan Losses	28,000	45,000	93,748
Non-interest Income	148,996	138,237	129,395
Net Securities Gains or Losses	22,000	5,000	10,602
NON-INTEREST EXPENSE			
Salaries & Related	289,535	274,789	265,514
Net Occupancy Expense	72,169	71,150	70,633
Other Non-interest Expense	199,417	196,415	204,782
Total Non-interest Expense	$ 561,121	$ 542,354	$ 540,929
Income Before Taxes and Extra Items	329,002	298,017	235,732
Income Taxes	87,000	74,006	60,276
Income Before Extraordinary Items	242,002	224,011	175,456
Extraordinary Items	4,000	4,000	3,704
Applicable Income Tax-Extra Items	0	3	137
Net Income (Loss)	$ 246,002	$ 228,008	$ 179,023
Dividends	34,000	81,000	65,000
Year-end Equity Capital Funds	$2,084,220	$1,957,218	$1,841,097
AVERAGE ASSETS AND LIABILITIES (a)			
ASSETS			
Cash & Due From Banks	$ 1,188,533	$ 1,295,733	$ 1,377,012
U.S. Gov't Obligations	7,002,419	7,289,333	7,294,873
All Other Securities	2,021,333	2,021,758	1,867,227
Federal Funds Sold	779,333	733,000	1,003,701
Loans & Direct Lease Financing	9,239,333	8,572,333	8,236,287
All Other Assets	664,743	774,473	813,609
Total Assets	$20,895,694	$20,686,630	$20,592,709
LIABILITIES			
Transaction Deposits	4,481,333	4,591,333	4,623,459
Non-transaction Deposits	13,376,667	13,217,333	13,235,229
Total Deposits	$17,858,000	$17,808,666	$17,858,688
Federal Funds Purchased	651,333	644,333	606,801
Other Borrowings & All Other Liabilites	360,141	317,751	322,350
Notes and Debentures	1,220	213	870
Equity Capital Funds	2,025,000	1,915,667	1,804,000
Total Liabilities & Capital	$20,895,694	$20,686,630	$20,592,709
Number of Banks as of December 31	475	483	494

(a) Assets & Liability items are average of figures reported at beginning, middle and end of each calendar year

RATIO OF EARNINGS, EXPENSES AND DIVIDENDS OF IOWA CHARTERED BANKS FOR CALENDAR YEARS 1987-1989

Item Description	1989	1988	1987
AMOUNTS PER $100 OF CURRENT OPERATING INCOME			
Interest on Loans, Leases & Fed Funds	49.73%	49.54%	50.02%
Interest on Balances with Banks	1.54%	1.68%	1.67%
Interest on Securities	40.44%	41.14%	40.76%
Interest on Trade Accounts	0.05%	0.11%	0.04%
All Other Income	8.24%	7.53%	7.51%
Total Current Operating Income	100.00%	100.00%	100.00%
Interest on Deposits	52.48%	50.49%	50.81%
Expense of Fed Funds	2.84%	2.53%	2.10%
Interest on Borrowed Money	0.29%	0.21%	0.22%
Interest on Notes & Debentures	0.10%	0.11%	0.07%
Salaries & Related	13.95%	14.45%	14.26%
All Other Operating Expenses	14.49%	16.54%	19.89%
Total Current Operating Expenses	84.15%	84.33%	87.35%
Net Operating Income	15.85%	15.67%	12.65%
Dividends	1.64%	4.26%	3.49%
AMOUNTS PER $100 OF TOTAL ASSETS (a)			
Total Current Operating Income	9.93%	9.19%	9.05%
Total Current Operating Expenses	8.36%	7.75%	7.90%
Net Operating Income	1.57%	1.44%	1.14%
Net Income	1.18%	1.10%	0.87%
AMOUNTS PER $100 OF TOTAL CAPITAL ACCOUNT (a)			
Net Operating Income	16.25%	15.56%	13.07%
Taxes on Net Income	4.30%	3.86%	3.34%
Net Income	12.15%	11.90%	9.92%
Dividends	1.68%	4.23%	3.60%
SPECIAL RATIOS (a)			
Income on Loans including Fed Funds Sold per $100 of Loans	11.17%	10.99%	11.31%
Income on Securities per $100 of Securities	9.30%	8.40%	8.29%
Interest Paid per $100 of Non-transaction Deposits	8.14%	7.26%	7.10%
AVERAGE ASSETS AND LIABILITIES			
ASSETS			
Cash & Due From Banks	5.69%	6.26%	6.69%
U.S. Gov't Obligations	33.51%	35.24%	35.42%
All Other Securities	9.67%	9.77%	9.07%
Federal Funds Sold	3.73%	3.54%	4.87%
Loans & Direct Lease Financing	44.22%	41.44%	40.00%
All Other Assets	3.18%	3.75%	3.95%
Total Assets	100.00%	100.00%	100.00%
LIABILITIES			
Transaction Deposits	21.44%	22.20%	22.45%
Non-transaction Deposits	64.02%	63.89%	64.27%
Total Deposits	85.46%	86.09%	86.72%
Federal Funds Purchased	3.12%	3.11%	2.95%
Other Borrowings & All Other Liabilites	1.72%	1.54%	1.57%
Notes and Debentures	0.01%	0.00%	0.00%
Equity Capital Funds	9.69%	9.26%	8.76%
Total Liabilities & Capital	100.00%	100.00%	100.00%
Number of Banks as of December 31	475	483	494

(a) Assets & Liability items are average of figures reported at beginning, middle and end of each calendar year

DECEMBER 31, 1989 CONSUMER LOAN FIGURES

As Reported by 474 State Chartered Banks
(All figures expressed in thousands of dollars)

Number of Banks	474		24		67		61	
Group Headings	All Banks		Under 10 Million		10,000 To 15,000		15,000 To 20,000	
	Direct	Indirect	Direct	Indirect	Direct	Indirect	Direct	Indirect
Secured by Private Vehicles and Machinery	459,170	382,925	4,805	1,604	26,825	2,894	27,756	3,318
Secured by Other Personal Property	187,206	13,918	4,671	11	12,548	132	9,711	550
Secured by Real Property	425,250	2,486	6,220	0	33,004	10	30,531	0
Credit Cards and Related Plans	75,862	4,293	3	500	1,307	0	187	438
Other Unsecured Consumer Loans	149,846	1,581	1,606	0	8,478	0	10,137	25
Student Loans	201,431	12,212	1,836	0	10,738	0	13,326	0
Total Consumer Loans	1,498,765	417,415	19,141	2,115	92,900	3,036	91,648	4,331

Number of Banks	110		103		109	
Group Headings	20,000 To 30,000		30,000 To 50,000		Over 50 Million	
	Direct	Indirect	Direct	Indirect	Direct	Indirect
Secured by Private Vehicles and Machinery	74,071	11,680	85,910	16,723	239,803	346,706
Secured by Other Personal Property	24,869	1,614	34,143	1,782	101,264	9,829
Secured by Real Property	71,321	19	75,923	0	208,251	2,457
Credit Cards and Related Plans	1,128	2,758	9,622	70	63,615	527
Other Unsecured Consumer Loans	19,209	261	26,745	97	83,671	1,198
Student Loans	29,899	1,035	53,072	193	92,560	10,984
Total Consumer Loans	220,497	17,367	285,415	18,865	789,164	371,701

FEDERAL FINANCIAL INSTITUTIONS EXAMINATION COUNCIL
UNIFORM BANK PERFORMANCE REPORT
STATE AVERAGES
AS OF 06/30/90

INFORMATION

THE FOLLOWING PAGES CONTAIN A SUMMARY OF THE STATE AVERAGE DATA COMPILED AND USED IN THE UNIFORM BANK PERFORMANCE REPORT. THE INFORMATION IS ASSEMBLED IN ALPHABETICAL ORDER BY STATE. MORE SPECIFIC INFORMATION CONCERNING THE RATIOS MAY BE FOUND IN 'A USER'S GUIDE FOR THE UNIFORM BANK PERFORMANCE REPORT', A PUBLICATION OF THE FEDERAL FINANCIAL INSTITUTIONS EXAMINATION COUNCIL.

IF FEWER THAN FIVE BANKS' RATIO VALUES ARE AVAILABLE TO COMPUTE A STATE AVERAGE FIGURE, A DOUBLE NUMBER SIGN (##) IS DISPLAYED.

NOTE:

THIS REPORT HAS BEEN PRODUCED FOR THE USE OF THE FEDERAL REGULATORS OF FINANCIAL INSTITUTIONS. ALL INFORMATION CONTAINED HEREIN WAS OBTAINED FROM SOURCES DEEMED RELIABLE, HOWEVER, NO GUARANTEE IS GIVEN AS TO THE ACCURACY OF THE DATA. USERS ARE CAUTIONED THAT ANY CONCLUSIONS DRAWN FROM THIS REPORT ARE THEIR OWN AND ARE NOT TO BE ATTRIBUTED TO THE FEDERAL BANK REGULATORS.

SUMMARY INFORMATION FOR BANKS IN STATE OF IOWA
AVERAGE FOR ALL INSURED COMMERCIAL BANKS IN STATE

BANKS WITH ASSETS -$MILL (06/30/90)

	06/30/90	06/30/89	12/31/89	12/31/88	12/31/87	0-25	25-100	100+
TOTAL ASSETS ($MILLIONS)	32667	30755	32181	30828	30222	3721	13660	15285
NET INCOME ($MILLIONS)	178	173	353	322	250	20	78	80
NUMBER OF BANKS IN TABULATION	567	580	576	585	596	224	290	53
EARNINGS AND PROFITABILITY								
INTEREST INC (TE) TO AVG ASSETS	9.33	9.28	9.36	8.79	8.70	9.34	9.33	9.26
- INT EXPENSE TO AVERAGE ASSETS	5.48	5.33	5.45	4.90	4.85	5.44	5.51	5.40
NET INT INC (TE) TO AVG ASSETS	3.85	3.94	3.89	3.88	3.86	3.88	3.82	3.84
+ NONINT INC TO AVERAGE ASSETS	0.51	0.51	0.53	0.51	0.48	0.45	0.52	0.90
- OVERHEAD EXP TO AVERAGE ASSETS	2.59	2.60	2.70	2.66	2.68	2.66	2.50	2.81
- PROV FOR LN&LS LOSS TO AV ASST	0.04	0.05	0.07	0.12	0.33	0.05	0.02	0.12
= PRETAX OPERATING INCOME (TE)	1.72	1.76	1.65	1.53	1.27	1.61	1.78	1.73
+ SECURITIES GAINS (LOSSES)	0.00	0.00	0.00	0.00	0.02	0.00	0.00	0.00
= PRETAX NET OPERATING INC (TE)	1.72	1.74	1.63	1.53	1.32	1.60	1.78	1.73
NET OPER INC TO AVERAGE ASSETS	1.11	1.14	1.06	1.00	0.81	1.09	1.14	1.08
ADJ NET OPER INC TO AVG ASSETS	1.16	1.21	1.09	1.05	0.85	1.15	1.17	1.16
ADJ NET INC TO AVERAGE ASSETS	1.22	1.26	1.12	1.07	0.86	1.18	1.25	1.20
NET INCOME TO AVERAGE ASSETS	1.14	1.16	1.08	1.03	0.84	1.11	1.17	1.08
MARGIN ANALYSIS:								
AVG EARNING ASSETS TO AVG ASSETS	93.73	93.54	93.39	93.26	92.88	93.81	93.84	92.83
AVG INT-BEARING FUNDS TO AVG AST	81.19	81.15	81.04	81.21	81.70	80.69	81.65	79.51
INT INC (TE) TO AVG EARN ASSETS	9.98	9.96	10.06	9.46	9.41	9.99	9.97	10.01
INT EXPENSE TO AVG EARN ASSETS	5.87	5.73	5.87	5.27	5.24	5.81	5.91	5.85
NET INT INC-TE TO AVG EARN ASSET	4.12	4.23	4.18	4.18	4.17	4.16	4.09	4.16
LOAN & LEASE LOSSES AND RESERVES								
NET LOSS TO AVERAGE TOTAL LN&LS	0.37	0.40	0.32	0.49	0.98	0.52	0.32	0.28
EARNINGS COVERAGE TO NET LOSS(X)	14.67	12.54	13.76	10.76	4.36	10.32	18.48	14.86
LN&LS ALLOWANCE TO NET LOSSES(X)	6.98	5.77	7.11	5.19	2.39	4.94	8.91	6.72
LN&LS ALLOWANCE TO TOTAL LN&LS	1.73	1.79	1.73	1.81	1.92	1.73	1.78	1.49
LIQUIDITY								
VOLATILE LIABILITY DEPENDENCE	-17.33	-16.19	-20.28	-18.86	-22.44	-20.29	-16.86	-7.55
NET LOANS & LEASES TO ASSETS	46.13	45.74	45.96	43.37	39.99	45.40	45.45	52.67
CAPITALIZATION								
MEMBER PRIMARY CAP TO AVG ASSETS	9.91	9.93	9.92	9.67	9.29	10.44	9.69	9.42
NONMEMBER PRIMARY CAP TO AVG AST	9.90	9.91	9.90	9.66	9.27	10.43	9.67	9.39
CASH DIVIDENDS TO NET INCOME	29.16	26.45	41.11	29.75	26.95	19.41	34.75	40.31
RETAIN EARNS TO AVG TOTAL EQUITY	7.04	7.84	5.87	6.99	5.59	7.23	7.03	6.59
GROWTH RATES								
ASSETS	5.69	1.45	2.89	1.59	1.41	5.06	6.11	5.99
MEMBER PRIMARY CAPITAL	5.61	6.72	6.03	7.19	6.01	5.04	5.73	7.16
NONMEMBER PRIMARY CAPITAL	5.63	6.71	6.06	7.19	6.03	5.05	5.75	7.18
NET LOANS & LEASES	6.66	8.66	8.85	10.64	0.84	6.26	6.97	6.62
TEMPORARY INVESTMENTS	11.79	0.58	9.32	-3.07	-3.02	12.89	12.92	4.11
VOLATILE LIABILITIES	18.30	14.24	12.73	16.14	8.77	13.85	21.62	13.56
% NON-CURRENT LOANS & LEASES								
TOTAL LNS&LS-90 DAYS P/D	0.32	0.38	0.29	0.33	0.45	0.36	0.30	0.33
-NONACCRUAL	0.37	0.52	0.44	0.66	1.10	0.35	0.38	0.47
-TOTAL	0.88	1.14	0.92	1.21	1.86	0.95	0.83	0.91

SUMMARY INFORMATION FOR ALL INSURED COMMERCIAL BANKS

AVERAGE OF ALL BANKS IN NATION — BANKS WITH ASSETS -$MILL (06/30/90)

	06/30/90	06/30/89	12/31/89	12/31/88	12/31/87	0-25	25-100	100+
TOTAL ASSETS ($MILLIONS)	3356688	3191188	3277319	3096572	2990998	55432	309459	2991797
NET INCOME ($MILLIONS)	11609	14242	15793	24810	2847	168	1340	10101
NUMBER OF BANKS IN TABULATION	12502	12943	12707	13122	13703	3602	5929	2971
EARNINGS AND PROFITABILITY								
INTEREST INC (TE) TO AVG ASSETS	9.62	9.71	9.76	9.13	9.01	9.50	9.66	9.66
- INT EXPENSE TO AVERAGE ASSETS	5.46	5.40	5.51	4.92	4.73	5.34	5.49	5.53
NET INT INC (TE) TO AVG ASSETS	4.17	4.32	4.27	4.22	4.30	4.21	4.16	4.16
+ NONINT INC TO AVERAGE ASSETS	0.68	0.68	0.69	0.67	0.67	0.65	0.63	0.80
- OVERHEAD EXP TO AVERAGE ASSETS	3.19	3.21	3.26	3.26	3.27	3.48	3.07	3.16
- PROV FOR LN&LS LOSS TO AV ASST	0.21	0.22	0.29	0.31	0.42	0.15	0.20	0.29
= PRETAX OPERATING INCOME (TE)	1.47	1.58	1.44	1.35	1.26	1.25	1.53	1.56
+ SECURITIES GAINS (LOSSES)	0.00	0.00	0.00	0.00	0.01	0.00	0.00	0.00
= PRETAX NET OPERATING INC (TE)	1.47	1.57	1.45	1.35	1.29	1.25	1.54	1.57
NET OPER INC TO AVERAGE ASSETS	0.96	1.04	0.94	0.88	0.79	0.87	0.99	1.00
ADJ NET OPER INC TO AVG ASSETS	1.04	1.13	1.01	0.95	0.86	0.92	1.07	1.10
ADJ NET INC TO AVERAGE ASSETS	1.07	1.15	1.03	0.96	0.86	0.95	1.11	1.11
NET INCOME TO AVERAGE ASSETS	0.98	1.06	0.97	0.91	0.81	0.89	1.01	1.01
MARGIN ANALYSIS:								
AVG EARNING ASSETS TO AVG ASSETS	92.69	92.47	92.44	92.21	91.91	92.22	92.92	92.72
AVG INT-BEARING FUNDS TO AVG AST	78.73	78.27	78.23	77.98	77.77	78.14	78.91	78.92
INT INC (TE) TO AVG EARN ASSETS	10.41	10.54	10.60	9.94	9.84	10.35	10.42	10.45
INT EXPENSE TO AVG EARN ASSETS	5.90	5.85	5.96	5.35	5.16	5.80	5.92	5.98
NET INT INC-TE TO AVG EARN ASSET	4.52	4.68	4.63	4.59	4.70	4.59	4.49	4.50
LOAN & LEASE LOSSES AND RESERVES								
NET LOSS TO AVERAGE TOTAL LN&LS	0.46	0.48	0.54	0.60	0.79	0.64	0.40	0.43
EARNINGS COVERAGE TO NET LOSS(X)	9.41	9.66	7.75	6.91	5.08	6.38	11.33	9.08
LN&LS ALLOWANCE TO NET LOSSES(X)	4.86	4.61	3.78	3.49	2.61	4.12	5.54	4.46
LN&LS ALLOWANCE TO TOTAL LN&LS	1.50	1.49	1.49	1.48	1.46	1.68	1.47	1.37
LIQUIDITY								
VOLATILE LIABILITY DEPENDENCE	-7.39	-6.85	-10.30	-9.35	-8.92	-16.77	-7.50	3.09
NET LOANS & LEASES TO ASSETS	54.05	54.35	53.58	53.07	52.28	49.57	53.34	60.81
CAPITALIZATION								
MEMBER PRIMARY CAP TO AVG ASSETS	9.23	9.25	9.14	9.01	8.94	10.06	9.34	8.33
NONMEMBER PRIMARY CAP TO AVG AST	9.20	8.23	9.12	8.99	8.92	10.04	9.32	8.27
CASH DIVIDENDS TO NET INCOME	22.23	20.81	35.71	33.11	31.58	12.43	21.23	35.03
RETAIN EARNS TO AVG TOTAL EQUITY	6.94	7.87	5.68	5.58	4.95	6.01	7.29	7.13
GROWTH RATES								
ASSETS	6.92	5.00	5.50	5.75	3.59	5.81	7.16	7.70
MEMBER PRIMARY CAPITAL	6.14	6.88	6.66	6.56	6.10	4.43	6.31	7.90
NONMEMBER PRIMARY CAPITAL	6.14	6.91	6.67	6.60	6.13	4.45	6.31	7.85
NET LOANS & LEASES	6.97	8.18	7.55	8.47	6.04	6.18	7.11	7.53
TEMPORARY INVESTMENTS	9.98	4.81	12.96	12.46	-6.79	9.29	10.35	10.06
VOLATILE LIABILITIES	9.22	15.56	11.57	15.19	9.86	8.28	10.60	7.85
% NON-CURRENT LOANS & LEASES								
TOTAL LNS&LS-90 DAYS P/D	0.36	0.41	0.36	0.40	0.48	0.34	0.38	0.36
-NONACCRUAL	0.83	0.86	0.81	0.86	1.03	0.71	0.80	0.97
-TOTAL	1.46	1.56	1.44	1.54	1.82	1.42	1.44	1.54

SUMMARY OF INDIVIDUAL BANK REPORTS

All Figures are Expressed in Thousands of Dollars

Location	Bank Name	Cash and Due	Securities	Federal Funds Sold	Loans and Leases	Valuation Reserves
Ackley	Ackley State Bank	2,326	14,236	650	17,360	412
Adair	Exchange State Bank	432	7,342	0	7,353	156
Adel	Brenton Bank & Trust Company	2,759	31,319	900	33,704	538
Adel	Raccoon Valley State Bank	808	8,081	0	19,141	372
Albert City	Albert City Savings Bank	420	6,509	0	8,593	234
Albia	First Iowa State Bank	2,651	34,948	0	22,888	324
Albia	Peoples State Bank	960	11,484	1,000	12,064	227
Alden	Alden State Bank	785	5,020	1,525	9,661	119
Algona	First Interstate Bank of Algona	1,818	26,008	800	19,477	609
Algona	Iowa State Bank	4,600	39,733	300	20,707	261
Alta	First Trust & Savings Bank	747	6,389	1,075	8,308	237
Alta Vista	Alta Vista State Bank	220	9,283	0	9,350	439
Alton	Alton Savings Bank	1,520	8,699	750	6,047	89
Altoona	Altoona State Bank	2,169	12,599	5,200	14,169	322
Ames	American State Bank	4,091	3,264	1,425	15,279	127
Ames	United Bank and Trust	7,764	53,523	2,900	72,111	970
Anamosa	Citizens Savings Bank	2,349	16,989	22,150	18,965	175
Ankeny	Ankeny State Bank	2,555	15,146	4,825	47,557	450
Ankeny	Hawkeye-Ankeny Bank & Trust	1,158	5,737	400	19,376	198
Anthon	First Trust & Savings Bank	903	3,040	1,325	4,137	255
Aplington	State Savings Bank	761	2,684	225	14,020	200
Armstrong	Bank Midwest	980	10,705	3,075	9,990	237
Ashton	Ashton State Bank	4,394	7,499	300	8,150	290
Atkins	Atkins Savings Bank & Trust	480	6,882	600	4,680	36
Atlantic	First Whitney Bank & Trust	2,556	34,361	1,300	28,237	161
Audubon	Audubon State Bank	1,254	20,033	300	19,320	352
Aurelia	First Trust & Savings Bank	802	6,691	125	7,242	470
Avoca	Citizens Savings Bank	1,325	9,657	0	14,490	199
Baldwin	Baldwin Savings Bank	752	5,155	875	8,335	214
Bancroft	Farmers & Traders Savings Bank	1,587	11,819	600	11,232	167
Baxter	State Savings Bank	1,979	4,054	0	9,601	134
Beaman	Farmers Savings Bank	1,259	11,612	950	8,160	124
Bedford	State Savings Bank	2,115	4,419	2,925	12,882	245
Belle Plaine	Chelsea Savings Bank	937	12,937	50	12,648	107
Bellevue	Andrew Savings Bank	669	9,077	165	16,578	191
Bellevue	Bellevue State Bank	959	7,273	300	13,275	216
Belmond	First State Bank	3,188	16,305	1,490	22,444	621
Belmond	North Iowa State Bank	566	4,601	125	9,349	161
Bennett	Bennett State Bank	623	3,998	0	11,622	136
Blairstown	Benton County State Bank	871	4,559	650	8,347	159
Blencoe	Blencoe State Bank	477	6,332	0	6,401	83
Bloomfield	Davis County Savings Bank	2,314	25,456	1,650	16,367	348
Bloomfield	Liberty Bank & Trust	1,386	6,862	515	8,972	99
Blue Grass	Blue Grass Savings Bank	1,527	21,695	650	23,356	308
Boone	Boone State Bank & Trust Company	3,051	33,529	5,300	18,287	495
Boyden	Farmers Savings Bank	825	4,542	400	10,238	489
Breda	Breda Savings Bank	726	8,579	400	7,164	125
Brighton	Rubio Savings Bank of Brighton	722	9,728	900	4,915	50
Britt	First State Bank	2,762	19,393	1,400	11,065	235
Brooklyn	Poweshiek County Savings Bank	1,636	12,667	1,050	10,123	216
Brunsville	First State Bank	343	4,762	300	4,088	196
Buffalo	Buffalo Savings Bank	297	12,541	3,150	8,682	138
Buffalo Center	Farmers Trust & Savings Bank	2,656	16,263	500	23,589	391
Burlington	Burlington Bank and Trust	5,309	14,760	5,750	56,069	1,148

SHOWING CONDITIONS AS OF JUNE 30, 1990

Premises and Fixed Assets	Other Real Estate	Other Assets	Totals	Total Deposits	Borrowed Money	Other Liabilities	Subordinated Notes and Debentures	Equity Capital
119	707	1,163	36,149	33,022	0	334	0	2,793
93	60	422	15,646	14,156	100	202	0	1,188
747	109	1,393	70,393	64,150	212	540	0	5,491
234	115	547	28,554	25,637	300	276	0	2,341
85	36	401	15,810	13,640	250	186	0	1,734
439	547	1,401	62,550	54,274	1,325	736	0	6,215
328	17	568	26,194	23,868	0	261	0	2,065
19	44	496	17,431	15,696	86	148	0	1,501
558	88	883	49,023	44,834	0	424	0	3,765
687	445	1,260	67,471	59,201	1,727	719	0	5,824
68	29	362	16,741	15,121	0	152	0	1,468
29	0	523	18,966	15,870	75	303	0	2,718
93	0	440	17,460	15,437	0	211	0	1,812
423	0	435	34,673	31,143	0	242	0	3,288
417	31	423	24,803	22,525	0	311	0	1,967
1,638	718	3,805	141,489	124,394	1,243	1,727	0	14,125
149	0	997	61,424	53,293	575	571	0	6,985
1,386	85	996	72,100	65,896	0	324	0	5,880
868	68	410	27,819	25,437	0	472	0	1,910
172	25	209	9,556	8,605	0	123	0	828
242	280	500	18,512	17,209	0	133	0	1,170
121	3	649	25,286	23,129	100	289	0	1,768
36	0	410	20,499	18,193	62	259	0	1,985
64	26	230	12,926	11,314	0	125	0	1,487
369	420	1,348	68,430	61,827	0	693	0	5,910
797	30	1,609	42,991	39,133	0	478	0	3,380
42	0	354	14,786	13,385	0	217	0	1,184
320	0	583	26,176	23,499	300	405	0	1,972
78	10	376	15,367	13,688	0	217	0	1,462
120	25	647	25,863	22,960	25	354	0	2,524
189	31	328	16,048	14,923	0	142	0	983
67	0	445	22,369	19,343	0	273	0	2,753
157	108	569	22,930	20,714	0	355	0	1,861
244	357	559	27,625	23,064	115	320	0	4,126
517	85	863	27,763	24,552	237	389	0	2,585
97	313	372	22,373	20,122	0	259	0	1,992
118	554	976	44,454	39,196	0	584	0	4,674
312	348	336	15,476	14,358	0	121	0	997
76	459	555	17,197	15,455	199	211	0	1,332
65	28	742	15,103	12,485	0	130	0	2,488
34	20	308	13,489	11,596	375	181	0	1,337
653	20	1,247	47,359	41,824	0	619	0	4,916
125	0	366	18,127	16,544	0	162	0	1,421
179	480	1,030	48,609	39,618	324	625	0	8,042
1,200	3,628	1,556	66,056	57,889	1,665	690	1,000	4,812
277	56	458	16,836#	14,875	97	105	0	1,230
28	0	382	17,154	13,601	0	235	0	3,318
165	0	372	16,752	14,541	0	278	0	1,933
312	11	770	35,478	31,890	88	316	0	3,184
16	0	549	25,825	22,037	0	368	0	3,420
116	0	639	10,052	8,240	0	162	0	1,650
243	247	418	25,440	21,025	0	466	0	3,949
334	62	1,133	44,146	39,873	158	558	0	3,557
2,597	377	1,431	85,145	77,226	1,024	691	0	6,204

SUMMARY OF INDIVIDUAL BANK REPORTS

All Figures are Expressed in Thousands of Dollars

Location	Bank Name	Cash and Due	Securities	Federal Funds Sold	Loans and Leases	Valuation Reserves
Burlington	Farmers & Merchants Bank and Trust	8,158	60,187	0	35,673	286
Burt	Burt Savings Bank	504	3,806	0	6,228	65
Bussey	State Bank of Bussey	430	5,029	1,000	5,660	195
Calmar	Iowa State Bank	1,552	11,974	0	3,029	30
Cantril	State Savings Bank	1,521	8,222	200	9,615	257
Carlisle	Hartford-Carlisle Savings Bank	1,224	6,453	2,050	16,610	337
Carroll	Carroll County State Bank	3,222	28,594	2,750	28,580	529
Carroll	Commercial Savings Bank	3,905	43,188	2,500	17,186	497
Cascade	Cascade State Bank	836	5,329	1,775	19,720	243
Casey	Security State Bank	1,410	8,269	625	8,645	151
Cedar Falls	Cedar Falls Trust & Savings Bank	3,842	22,671	2,350	47,757	621
Cedar Falls	Midway Bank & Trust	2,535	13,931	5,925	24,904	240
Cedar Rapids	Brenton Bank & Trust Company	2,498	10,718	0	23,939	391
Cedar Rapids	First Trust & Savings Bank	5,162	41,118	8,500	41,824	658
Cedar Rapids	Guaranty Bank and Trust Company	3,318	33,830	3,350	36,552	289
Cedar Rapids	Massachusetts Fidelity Trust Company	73	1,087	0	0	0
Cedar Rapids	United State Bank	3,786	1,929	1,800	35,953	658
Center Point	Iowa State Bank & Trust Company	481	5,157	425	2,412	24
Centerville	Iowa Trust and Savings Bank	4,811	48,147	1,250	36,046	334
Central City	City State Bank	1,276	7,384	2,570	9,201	139
Chariton	Hawkeye Bank & Trust	1,743	14,023	780	15,010	302
Charles City	First Security Bank & Trust Company	2,602	43,103	3,075	66,851	725
Charter Oak	Farmers State Bank	750	1,399	500	3,934	124
Cherokee	Central Trust & Savings Bank	644	12,448	800	10,072	222
Cherokee	Cherokee State Bank	5,402	77,504	6,900	26,221	453
Cherokee	Valley Bank & Trust	2,104	5,883	300	11,066	138
Churdan	First State Bank	345	10,429	1,000	2,906	59
Clarence	Community State Bank	1,489	30,769	250	21,354	267
Clarinda	Citizens State Bank	2,245	44,245	1,050	20,469	290
Clarinda	Page County State Bank	1,861	28,935	200	11,156	425
Clarion	Brenton Bank and Trust Company	2,543	21,629	0	24,879	617
Clarksville	Iowa State Bank	2,147	7,295	0	14,952	214
Clear Lake	Clear Lake Bank and Trust Company	2,975	24,651	0	44,137	341
Clear Lake	Community State Bank of Clear Lake	1,406	10,815	1,550	13,967	129
Cleghorn	Cleghorn State Bank	3,219	2,739	175	3,276	60
Clinton	Gateway State Bank	1,686	4,945	600	6,454	75
Clinton	Iowa State Savings Bank	2,339	43,471	1,750	38,202	547
Coggon	Linn County State Bank	387	11,888	600	3,113	27
Colesburg	Farmers Savings Bank	577	5,667	450	8,540	121
Collins	Exchange State Bank	696	9,569	0	15,008	208
Columbus Junction	Columbus Junction State Bank	1,332	11,285	3,150	22,057	773
Conrad	First State Bank	1,924	15,293	1,150	22,306	517
Coon Rapids	Iowa Savings Bank	956	10,861	0	21,951	480
Corning	State Bank of Brooks	428	6,053	470	1,684	36
Correctionville	Corn Belt State Bank	1,698	5,534	0	7,045	94
Corwith	Corwith State Bank	356	4,645	600	10,372	108
Corydon	Citizens State Bank	1,333	15,881	1,150	16,224	337
Corydon	Corydon State Bank	912	10,880	1,300	7,747	155
Council Bluffs	Council Bluffs Savings Bank	13,121	75,582	5,675	148,775	1,371
Council Bluffs	State Bank & Trust	4,875	16,810	450	59,409	948
Crawfordsville	Peoples Savings Bank	607	4,001	500	1,463	33
Cresco	Cresco Union Savings Bank	4,084	36,924	0	44,834	837
Creston	Iowa State Savings Bank	3,529	19,129	4,150	22,649	410
Cylinder	Cylinder State Bank	1,092	6,806	500	6,428	218

SHOWING CONDITIONS AS OF JUNE 30, 1990

Premises and Fixed Assets	Other Real Estate	Other Assets	Totals	Total Deposits	Borrowed Money	Other Liabilities	Subordinated Notes and Debentures	Equity Capital
715	33	1,705	106,185	91,600	3,783	721	0	10,081
51	42	275	10,841	9,558	300	53	0	930
25	145	280	12,374	10,483	0	77	0	1,814
56	0	363	16,944	13,637	0	173	0	3,134
119	0	449	19,869	17,879	0	270	0	1,720
170	2,104	694	28,968	26,513	186	338	0	1,931
402	3	1,560	64,582	58,667	0	789	0	5,126
53	0	1,292	67,627	59,168	0	579	0	7,880
181	0	623	28,221	25,701	0	314	0	2,206
46	305	447	19,596	17,879	0	171	0	1,546
633	621	1,328	78,581	71,763	0	510	0	6,308
1,101	273	590	49,019	44,591	0	353	0	4,075
269	0	599	37,632	32,748	1,833	206	100	2,745
1,680	101	1,350	99,077	88,265	0	903	0	9,909
1,555	502	1,093	79,911	72,938	0	424	0	6,549
0	0	227	1,387	0	0	161	0	1,226
1,860	8	736	45,414	40,272	116	756	0	4,270
96	0	466	9,013	7,997	0	100	0	916
331	0	1,677	91,928	80,758	153	1,035	0	9,982
121	15	360	20,788	17,632	91	261	0	2,804
173	0	848	32,275	29,121	0	547	0	2,607
558	414	2,386	118,264	106,328	0	1,208	0	10,728
41	45	174	6,719	6,223	0	54	0	442
570	24	546	24,882	22,157	0	219	0	2,506
153	42	2,505	118,274	100,164	2,943	1,308	0	13,859
224	4	405	19,848	18,091	0	188	0	1,569
41	60	259	14,981	11,926	52	152	0	2,851
96	122	1,329	55,142	49,312	0	751	0	5,079
440	190	1,682	70,031	63,416	0	783	0	5,832
286	0	913	42,926	37,201	0	377	0	5,348
517	135	1,194	50,280	45,250	470	439	0	4,121
192	1,080	1,053	26,505	22,916	825	429	0	2,335
597	322	1,200	73,541	63,368	750	803	0	8,620
429	91	522	28,651	26,178	0	236	0	2,237
12	11	158	9,530	8,572	41	149	0	768
429	564	304	14,907	13,190	3	147	300	1,267
1,092	76	1,336	87,719	80,068	0	997	0	6,654
4	0	332	16,297	13,455	0	172	0	2,670
107	315	378	15,913	14,106	13	179	0	1,615
205	108	647	26,025	22,730	1,050	289	0	1,956
322	419	1,190	38,982	36,056	310	359	0	2,257
413	45	945	41,559	36,267	0	651	0	4,641
122	236	976	34,622	31,015	665	374	0	2,568
98	0	173	8,870	7,699	0	115	0	1,056
27	82	280	14,572	13,170	50	180	0	1,172
260	15	421	16,561	15,054	0	254	0	1,253
220	159	861	35,491	32,200	24	563	0	2,704
143	0	449	21,276	19,801	0	119	0	1,356
4,117	45	5,316	251,260	225,800	1,205	1,467	0	22,788
1,790	153	1,347	83,886	75,740	422	911	0	6,813
52	0	475	7,065	6,218	0	87	0	760
256	81	2,271	87,613	77,785	0	923	0	8,905
1,133	16	2,564	52,760	47,241	0	982	0	4,537
88	63	454	15,213	12,735	0	223	0	2,255

SUMMARY OF INDIVIDUAL BANK REPORTS

All Figures are Expressed in Thousands of Dollars

Location	Bank Name	Cash and Due	Securities	Federal Funds Sold	Loans and Leases	Valuation Reserves
Dallas Center	Brenton State Bank	3,799	10,634	1,400	37,034	385
Danbury	Farmers Savings Bank	376	3,493	150	5,580	79
Danville	Danville State Savings Bank	917	18,207	750	13,179	173
Davenport	Davenport Bank & Trust Company	83,941	1,326,790	4,350	352,578	2,196
Davenport	First Bank	10,108	15,762	1,500	89,143	1,463
Davenport	Northwest Bank & Trust Company	9,848	32,775	7,000	101,809	1,410
DeWitt	DeWitt Bank & Trust Company	2,010	24,833	800	32,555	712
DeWitt	First Central State Bank	2,758	13,420	325	23,946	252
Decorah	Decorah State Bank	14,655	59,978	205	65,922	857
Decorah	Security Bank & Trust Company	1,523	24,936	525	42,927	371
Defiance	Defiance State Bank	438	5,753	0	7,838	130
Delhi	Delhi Savings Bank	639	5,099	1,100	5,883	68
Denison	Crawford County Trust & Savings Bank	1,835	17,870	75	30,549	302
Denver	Denver Savings Bank	769	6,071	0	14,344	190
Des Moines	Bankers Trust Company	72,704	142,601	11,875	317,950	3,801
Des Moines	Hawkeye Bank & Trust of Des Moines	10,987	32,017	6,650	105,530	1,949
Des Moines	Iowa State Bank	4,144	62,818	2,400	41,891	597
Dike	Iowa Savings Bank	1,076	13,495	400	7,146	167
Douds	Farmers & Traders Savings Bank	1,593	2,077	650	4,337	57
Dows	Farmers State Bank	456	8,361	750	6,967	110
Dubuque	American Trust and Savings Bank	14,704	75,178	15,500	161,177	2,565
Dubuque	Dubuque Bank & Trust Company	18,456	102,568	0	177,580	1,937
Dumont	State Bank of Dumont	892	4,114	1,350	7,186	238
Dunlap	Dunlap Savings Bank	559	14,640	185	8,735	262
Durant	Liberty Trust & Savings Bank	2,999	29,249	3,350	21,847	334
Dyersville	Fidelity Bank & Trust	3,209	23,376	800	24,654	174
Dysart	Dysart State Bank	9,708	1,856	2,225	5,201	113
Eagle Grove	Security Savings Bank	1,854	25,825	0	35,521	468
Earlham	Earlham Savings Bank	1,192	19,057	800	15,762	321
Earling	Farmers Trust & Savings Bank	492	5,801	1,025	10,491	122
Edgewood	Community Savings Bank	4,766	15,508	0	26,531	217
Eldora	Hardin County Savings Bank	2,598	32,628	7,700	53,868	1,018
Eldridge	Central Trust and Savings Bank	2,057	7,433	3,700	25,792	467
Elgin	Elgin State Bank	388	8,186	250	6,567	198
Elkader	Central State Bank	3,037	27,705	0	19,828	331
Elkader	Peoples State Bank	719	21,431	575	8,982	105
Elma	Peoples Savings Bank	536	4,701	175	15,457	181
Emerson	Emerson State Bank	398	4,343	325	7,202	81
Emmetsburg	Brenton Bank of Palo Alto County	2,761	17,976	3,500	25,673	380
Emmetsburg	Iowa Trust & Savings Bank	1,776	22,273	300	14,184	573
Estherville	Emmet County State Bank	8,113	27,287	0	25,736	489
Estherville	First interstate Bank of Estherville	2,264	18,408	5,000	16,398	168
Evansdale	First Security State Bank	799	7,430	700	12,276	96
Everly	State Bank	1,005	8,257	800	14,625	146
Exira	Exchange State Bank	416	14,868	350	9,824	149
Fairbank	Fairbank State Bank	281	6,981	1,625	6,143	116
Fairfax	Fairfax State Savings Bank	1,009	25,815	2,850	12,792	81
Fairfield	Iowa State Bank & Trust Company	2,264	17,009	4,100	31,801	160
Farley	Farley State Bank	1,636	13,906	375	18,028	282
Farnhamville	Security Savings Bank	531	7,058	450	6,609	149
Fayette	State Bank of Fayette	967	2,299	0	6,817	74
Forest City	Liberty Bank & Trust	1,826	13,468	0	9,518	172
Forest City	Manufacturers Bank & Trust Company	2,540	51,919	0	40,100	924
Fort Dodge	First American State Bank	5,868	39,991	2,525	54,394	1,109

SHOWING CONDITIONS AS OF JUNE 30, 1990

Premises and Fixed Assets	Other Real Estate	Other Assets	Totals	Total Deposits	Borrowed Money	Other Liabilities	Subordinated Notes and Debentures	Equity Capital
695	0	1,030	54,207	49,333	0	375	0	4,499
110	54	258	9,942	8,561	0	104	0	1,277
272	0	533	33,685	29,097	0	492	0	4,096
14,273	5,916	39,256	1,824,908	1,042,190	556,483	16,771	0	209,464
3,208	1,146	1,432	120,836	109,052	791	1,504	0	9,489
2,576	4,785	3,209	160,592	132,810	8,944	2,329	1,000	15,509
475	92	1,353	61,406	55,130	775	856	0	4,645
250	96	825	41,368	37,074	0	542	0	3,752
1,475	122	3,062	144,562	129,347	67	1,681	0	13,467
1,290	22	1,256	72,108	64,256	701	653	0	6,498
117	6	364	14,386	12,737	0	189	0	1,460
26	77	192	12,948	11,607	150	148	0	1,043
428	134	1,016	51,605	46,822	64	443	0	4,276
138	145	416	21,693	19,504	450	213	0	1,526
5,664	719	10,299	558,011	447,334	64,498	4,752	7,000	34,427
4,160	0	3,778	161,173	146,063	21	2,484	0	12,605
3,058	979	2,101	116,794	98,127	2,000	1,759	0	14,908
241	0	447	22,638	19,879	0	247	0	2,512
24	0	12	8,636	7,823	0	31	0	782
58	4	426	16,912	15,289	0	166	0	1,457
3,228	56	5,003	272,281	231,797	14,435	2,747	0	23,302
3,645	1,026	4,601	305,939	243,118	28,108	4,956	2,506	27,251
59	139	342	13,844	11,965	0	163	0	1,716
331	18	541	24,747	20,516	0	398	0	3,833
383	404	1,328	59,226	50,564	246	846	0	7,570
573	0	927	53,365	47,990	0	628	0	4,747
42	3	255	19,177	17,130	107	224	0	1,716
529	89	2,142	65,492	57,660	1,459	1,117	0	5,256
417	21	1,047	37,975	32,022	0	572	0	5,381
65	0	387	18,139	16,349	0	200	0	1,590
652	0	1,218	48,458	42,609	600	699	0	4,550
755	79	2,431	99,041	89,236	419	975	0	8,411
825	92	653	40,085	35,593	307	628	0	3,557
11	81	402	15,687	14,226	0	198	0	1,263
642	526	940	52,347	43,233	625	583	0	7,901
197	28	968	32,795	29,509	113	420	0	2,753
192	143	665	21,688	19,510	0	287	0	1,791
336	0	257	12,780	11,275	0	210	0	1,295
169	92	1,077	50,868	46,348	305	506	0	3,709
285	26	807	39,078	34,588	0	447	0	4,043
353	0	1,465	62,465	55,174	38	837	0	6,416
330	57	734	43,023	39,248	0	407	0	3,368
794	543	473	22,919	20,559	0	170	0	2,190
216	134	827	25,718	22,980	190	371	0	2,177
159	128	636	26,232	23,671	69	208	0	2,284
105	0	260	15,279	13,694	0	177	0	1,408
142	0	741	43,268	36,969	0	536	0	5,763
788	0	1,177	56,979	50,892	0	511	0	5,576
266	147	593	34,669	30,665	0	399	0	3,605
420	134	298	15,351	12,631	153	190	0	2,377
125	53	214	10,401	9,431	0	186	0	784
207	161	650	25,658	22,699	750	323	0	1,886
460	762	7,646	102,503	92,372	1,158	1,212	0	7,761
2,281	366	2,853	107,169	90,977	3,876	1,288	0	11,028

SUMMARY OF INDIVIDUAL BANK REPORTS

All Figures are Expressed In Thousands of Dollars

Location	Bank Name	Cash and Due	Securities	Federal Funds Sold	Loans and Leases	Valuation Reserves
Fort Dodge	First Interstate Bank of Fort Dodge	4,443	33,092	1,500	74,899	1,051
Fort Madison	Fort Madison Bank & Trust Company	2,814	16,293	2,675	36,975	362
Fostoria	Farmers Savings Bank	617	8,419	625	9,980	441
Frederika	Farmers Savings Bank	1,156	7,347	900	5,947	148
Fremont	Farmers Savings Bank	595	21,275	0	8,701	169
Garnavillo	Garnavillo Savings Bank	687	6,716	350	9,570	146
Garwin	Farmers Savings Bank	963	11,254	0	8,377	163
George	George State Bank	960	16,339	2,240	15,266	161
Gibson	Gibson Savings Bank	1,091	14,488	400	7,549	110
Gilman	Citizens Savings Bank	640	6,769	1,325	8,195	104
Glenwood	Glenwood State Bank	2,209	42,723	2,575	17,290	262
Glenwood	Mills County State Bank	834	5,468	0	9,661	97
Gowrie	First State Bank of Gowrie	1,191	7,317	1,700	5,004	102
Grafton	Farmers State Bank	642	1,130	625	3,618	59
Grand Junction	Peoples Trust & Savings Bank	347	10,502	200	4,712	104
Green Mountain	Producers Savings Bank	2,380	5,067	650	7,788	212
Greene	First State Bank	783	19,883	2,850	10,970	177
Greenfield	First Interstate Bank of Greenfield	1,138	13,215	2,300	14,248	413
Greenfield	Union State Bank	2,156	8,100	425	6,131	94
Grinnell	Grinnell State Bank	3,017	22,239	300	17,409	165
Griswold	Griswold State Bank	1,059	4,974	1,100	5,899	73
Guthrie Center	Guthrie County State Bank	1,733	18,701	800	14,302	288
Guttenburg	Security State Bank	1,768	21,194	350	10,717	260
Halbur	Farmers Savings Bank	303	3,093	850	6,708	120
Hamburg	Iowa State Bank	1,798	9,348	125	17,806	271
Hampton	Hampton State Bank	1,464	11,098	75	11,312	149
Harlan	Shelby County State Bank	3,442	57,574	3,100	40,592	480
Hartley	Security State Bank	1,249	14,518	75	13,093	196
Hartwick	Hartwick State Bank	487	8,670	625	4,959	102
Hawarden	Farmers State Bank	818	13,647	600	13,143	200
Hawarden	First State Bank	542	3,418	2,000	9,214	90
Hawkeye	Citizens Savings Bank	648	8,495	800	3,998	54
Hedrick	Hedrick Savings Bank	2,325	5,573	0	7,978	109
Hills	Hills Bank & Trust Company	8,112	89,251	24,875	174,320	3,645
Hopkinton	Citizens State Bank	752	11,703	1,500	12,135	176
Hubbard	Security State Bank	1,056	8,608	1,675	15,340	103
Hull	Iowa State Bank	1,325	7,284	670	9,183	121
Humboldt	Hawkeye Bank and Trust	2,199	25,964	5,160	29,057	742
Humboldt	Humboldt Trust & Savings Bank	2,643	37,174	400	24,286	356
Ida Grove	First State Bank	1,429	3,202	700	12,773	205
Ida Grove	Ida County State Bank	2,273	34,170	0	56,286	1,332
Independence	Farmers State Savings Bank	3,392	48,816	0	45,600	964
Independence	Security State Bank	2,497	18,683	500	18,741	673
Indianola	Peoples Trust and Savings Bank	9,210	29,744	17,850	68,190	691
Indianola	Warren County Brenton Bank & Trust	2,454	11,014	0	20,544	365
Iowa City	Hawkeye State Bank	2,263	1,713	5,950	15,672	471
Iowa City	Iowa State Bank & Trust Company	16,168	70,293	0	127,600	2,142
Iowa Falls	Green Belt Bank & Trust	2,651	27,901	3,400	28,095	336
Iowa Falls	Iowa Falls State Bank	5,603	35,353	1,725	18,502	377
Ireton	Security Savings Bank	840	9,324	825	11,161	194
Irwin	Farmers Savings Bank	2,425	1,615	450	7,150	264
Jefferson	Brenton State Bank	2,735	22,801	0	23,186	441
Jefferson	Home State Bank	1,917	23,889	2,400	27,858	507
Jesup	Farmers State Bank	2,943	6,456	300	17,506	212

SHOWING CONDITIONS AS OF JUNE 30, 1990

Premises and Fixed Assets	Other Real Estate	Other Assets	Totals	Total Deposits	Borrowed Money	Other Liabilities	Subordinated Notes and Debentures	Equity Capital
3,129	1,336	2,182	119,530	107,191	1,703	1,099	0	9,537
1,688	56	748	60,887	54,830	500	401	0	5,156
17	46	529	19,792	16,291	0	250	0	3,251
141	19	277	15,639	13,880	0	222	0	1,537
217	0	680	31,299	27,927	26	373	0	2,973
109	98	720	18,104	15,754	0	220	0	2,130
163	47	385	21,026	18,928	0	195	0	1,903
191	149	820	35,804	30,516	0	391	0	4,897
117	78	734	24,347	21,647	0	327	0	2,373
187	0	373	17,385	15,794	0	216	0	1,375
5	33	1,598	66,171	54,513	505	602	0	10,551
225	0	266	16,357	14,348	529	257	0	1,223
0	0	270	15,380	12,642	0	82	0	2,656
173	0	151	6,280	5,705	0	76	0	499
7	10	351	16,025	13,322	156	175	0	2,372
87	55	366	16,181	14,545	0	212	0	1,424
144	245	701	35,399	30,594	0	437	0	4,368
464	0	620	31,572	28,693	0	390	0	2,489
140	304	397	17,559	15,791	0	239	0	1,529
348	31	827	44,006	36,832	0	439	0	6,735
268	0	239	13,466	12,273	0	130	0	1,063
91	78	734	36,151	32,540	0	418	0	3,193
228	170	606	34,773	29,673	0	340	0	4,760
41	0	248	11,123	10,097	0	113	0	913
91	80	1,022	29,999	26,131	0	429	0	3,439
420	98	615	24,933	22,795	0	163	0	1,975
690	0	2,150	107,068	92,169	0	927	0	13,972
224	0	720	29,683	26,078	180	279	0	3,146
13	0	342	14,994	12,938	8	249	0	1,799
258	0	724	28,990	26,326	0	428	0	2,236
185	0	410	15,679	14,360	0	63	0	1,256
21	0	299	14,207	12,557	54	272	0	1,324
35	84	290	16,176	13,882	200	225	0	1,869
4,910	0	4,384	302,207	270,319	1,306	2,971	0	27,611
348	83	437	26,782	23,460	1	255	0	3,066
89	64	664	27,393	23,712	0	326	0	3,355
255	18	283	18,897	16,688	162	130	0	1,917
1,817	311	1,477	65,243	58,600	0	802	0	5,841
557	29	1,640	66,373	60,211	0	523	0	5,639
285	64	439	18,687	17,010	215	146	0	1,316
610	795	2,627	95,429	85,437	2,506	1,477	0	6,009
1,634	257	1,792	100,527	85,897	2,650	760	0	11,220
1,216	20	912	41,896	37,326	0	569	0	4,001
1,497	22	2,066	127,888	110,658	4,550	1,794	0	10,886
1,957	131	615	36,350	31,136	1,717	592	0	2,905
865	0	291	26,283	23,496	100	206	0	2,481
5,530	502	4,465	222,416	193,795	8,334	2,064	0	18,223
524	0	1,583	63,818	57,499	453	683	0	5,183
320	346	1,330	62,802	56,409	0	701	0	5,692
150	98	532	22,736	19,375	173	239	0	2,949
167	372	306	12,221	11,098	0	124	0	999
593	141	1,147	50,162	45,214	150	392	0	4,406
1,382	257	2,375	59,571	54,158	354	696	0	4,363
582	488	517	28,580	25,912	0	406	0	2,262

SUMMARY OF INDIVIDUAL BANK REPORTS

All Figures are Expressed in Thousands of Dollars

Location	Bank Name	Cash and Due	Securities	Federal Funds Sold	Loans and Leases	Valuation Reserves
Jewell	Farmers State Bank	3,751	4,525	1,800	21,558	358
Joice	Farmers Savings Bank	386	530	1,130	3,552	130
Kalona	Farmers Savings Bank	1,817	14,853	500	24,884	408
Kalona	First Interstate Bank of Kalona	735	10,821	250	13,219	276
Kellogg	Security Bank Kellogg-Sully	1,216	22,296	655	20,613	512
Keokuk	Keokuk Savings Bank & Trust Company	2,088	25,223	4,150	38,610	591
Keokuk	State Central Bank	7,994	37,353	4,900	66,908	648
Keosauqua	Farmers State Bank	2,461	12,638	550	20,487	469
Keota	Farmers Savings Bank	963	12,035	550	10,684	253
Keystone	Keystone Savings Bank	4,876	10,197	700	8,349	195
Kingsley	Kingsley State Bank	2,173	27,402	1,650	12,293	257
Knoxville	Iowa State Savings Bank	6,849	18,662	575	20,633	287
Lake City	Lake City State Bank	850	4,581	910	12,187	313
Lake Mills	Liberty Bank & Trust	1,699	9,622	2,110	11,735	284
Lake Park	Security State Bank	1,203	13,025	2,350	10,387	117
Lake View	Farmers State Bank	530	6,365	1,125	7,544	198
Lansing	Kerndt Brothers Savings Bank	740	20,119	0	23,171	552
Larchwood	Security Savings Bank	2,193	10,097	850	10,414	179
Laurens	Laurens State Bank	1,126	16,819	200	18,799	574
Lawler	State Bank of Lawler	4,635	40,674	700	32,912	303
Le Mars	Le Mars Savings Bank	4,532	46,273	5,900	34,791	1,582
LeClaire	LeClaire State Bank	854	13,970	0	7,007	47
Ledyard	State Bank of Ledyard	2,604	5,343	1,300	11,458	469
Leighton	Farmers Savings Bank	284	6,191	1,000	6,099	476
Leon	Decatur County State Bank	1,043	15,540	0	18,330	264
Libertyville	Libertyville Savings Bank	679	12,008	2,275	15,527	185
Lime Springs	Exchange State Bank	587	1,776	425	4,398	122
Lisbon	Lisbon Bank & Trust Company	1,056	3,302	0	5,928	71
Lone Tree	Farmers & Merchants Savings Bank	3,810	19,088	0	14,432	241
Lowden	American Trust & Savings Bank	561	17,329	950	8,764	133
Luana	Luana Savings Bank	377	16,192	1,200	10,147	261
Lucas	Farmers & Miners State Bank	225	3,138	250	10	5
Lynnville	First State Bank	772	14,285	800	8,746	215
Madrid	City State Bank	2,127	9,839	395	9,739	266
Malvern	Malvern Trust & Savings Bank	602	12,970	700	12,297	124
Manchester	Farmers & Merchants Savings Bank	435	11,658	0	24,579	242
Manchester	First State Bank	2,908	14,079	500	34,963	468
Manly	First State Bank	995	10,922	120	15,573	159
Manning	Manning Trust & Savings Bank	487	2,238	0	7,090	185
Manson	Manson State Bank	1,172	7,948	325	9,027	102
Mapleton	First State Bank of Mapleton	868	10,483	2,150	12,120	675
Mapleton	Mapleton Trust & Savings Bank	754	20,196	1,850	15,407	252
Maquoketa	Hawkeye Bank & Trust	2,712	13,335	1,560	32,729	1,692
Maquoketa	Maquoketa State Bank	3,627	36,600	0	61,020	476
Marathon	Citizens State Bank	354	6,225	1,025	865	31
Marcus	Farmers State Bank	762	12,889	750	15,386	310
Marengo	First Interstate Bank of Marengo	723	16,957	2,200	15,507	384
Marion	Farmers State Bank	7,756	56,888	9,400	69,487	1,433
Marshalltown	Brenton Bank and Trust Company	3,357	32,500	4,800	39,181	995
Marshalltown	Commercial State Bank	3,681	16,451	500	29,623	944
Marshalltown	Security Bank	7,944	131,034	4,900	100,943	1,695
Martelle	Farmers Savings Bank	257	4,757	3,630	3,938	40
Mason City	First Interstate Bank of Mason City	8,550	32,414	5,500	77,103	1,511
Mason City	Liberty Bank & Trust	3,432	8,440	600	24,818	390

SHOWING CONDITIONS AS OF JUNE 30, 1990

Premises and Fixed Assets	Other Real Estate	Other Assets	Totals	Total Deposits	Borrowed Money	Other Liabilities	Subordinated Notes and Debentures	Equity Capital
188	253	818	32,535	29,333	159	426	0	2,617
65	0	172	5,956*	5,399	0	66	0	240
838	443	1,690	44,617	40,839	0	472	0	3,306
367	0	477	25,593	22,835	500	211	0	2,047
475	39	805	45,587	40,270	1,653	513	0	3,151
1,949	191	2,820	74,440	66,714	0	782	0	6,944
2,168	159	1,878	120,712	107,926	99	1,082	0	11,605
88	142	793	36,690	32,886	0	468	0	3,336
133	213	626	24,951	21,350	0	542	0	3,059
47	0	647	24,621	22,167	0	279	0	2,175
54	0	905	44,220	36,976	0	553	0	6,691
316	242	1,059	48,049	44,081	0	403	0	3,565
207	24	502	18,948	17,014	0	205	0	1,729
161	-	622	25,665	22,408	1,160	334	0	1,763
196	47	890	27,981	25,419	0	338	0	2,224
14	486	564	16,430	14,811	0	128	0	1,491
301	0	1,126	44,905	39,272	159	530	0	4,944
486	128	959	24,948	21,565	0	360	0	3,023
123	122	921	37,536	33,217	514	563	0	3,242
84	0	1,669	80,371	72,963	383	1,152	0	5,873
713	89	4,264	94,980	80,055	0	1,147	0	13,778
193	128	463	22,568	20,261	0	208	0	2,099
119	161	643	21,159	18,890	0	222	0	2,047
55	4	317	13,474	10,840	0	140	0	2,494
239	34	844	35,766	32,061	563	466	0	2,676
464	56	696	31,520	28,248	0	442	0	2,830
190	32	187	7,473	6,868	0	72	0	533
109	29	234	10,587	9,545	63	99	0	880
317	516	668	38,590	33,686	1,578	411	0	2,915
153	382	677	28,683	24,250	67	614	0	3,752
281	0	622	28,558	25,002	0	412	0	3,144
0	0	23	3,641	2,870	0	17	0	754
158	0	575	25,121	22,541	0	375	0	2,205
449	236	577	23,096	19,997	0	204	0	2,895
115	0	602	27,162	22,135	0	373	0	4,654
373	473	980	38,256	35,021	0	272	0	2,963
605	370	1,031	53,988	48,736	301	553	0	4,398
342	165	808	28,766	26,088	0	202	0	2,476
236	0	205	10,071	9,139	0	114	0	818
68	58	366	18,862	16,558	470	165	0	1,669
74	15	723	25,758	23,414	18	502	0	1,824
171	0	903	39,029	32,486	0	420	0	6,123
987	797	1,107	51,535	47,067	270	688	0	3,510
1,320	179	3,476	105,746	92,108	850	2,037	0	10,751
49	70	135	8,692	7,272	0	100	0	1,320
31	20	814	30,342	26,433	123	488	0	3,298
285	0	1,196	36,484	32,906	19	419	0	3,140
1,645	68	2,135	145,946	132,393	119	1,472	0	11,962
1,734	434	2,605	83,616	75,627	534	1,424	0	6,031
1,133	50	1,207	51,701	45,977	1,110	571	0	4,043
2,448	0	4,141	249,715	220,920	6,651	3,107	0	19,037
22	0	234	12,798	10,790	0	157	0	1,851
2,982	64	3,851	128,953	111,489	3,181	3,352	0	10,931
728	31	720	38,379	34,241	5	357	0	3,776

SUMMARY OF INDIVIDUAL BANK REPORTS

All Figures are Expressed in Thousands of Dollars

Location	Bank Name	Cash and Due	Securities	Federal Funds Sold	Loans and Leases	Valuation Reserves
Maxwell	Maxwell State Bank	343	4,684	1,700	3,699	136
Maynard	Maynard Savings Bank	595	13,166	700	3,603	57
Mechanicsville	Mechanicsville Trust & Savings Bank	634	7,864	975	11,259	178
Mediapolis	Mediapolis Savings Bank	1,038	35,691	150	13,299	86
Melvin	Melvin Savings Bank	915	12,743	1,110	6,672	338
Merrill	Farmers State Bank	1,530	9,926	800	5,090	94
Miles	Miles Savings Bank	2,864	4,277	100	10,746	158
Milford	Dickinson County Savings Bank	1,701	9,927	0	16,372	138
Mitchellville	Farmers Savings Bank	1,633	11,819	2,000	7,280	169
Mondamin	Mondamin Savings Bank	332	1,989	100	3,467	67
Monona	Union State Bank	748	17,631	350	12,138	191
Monroe	Monroe State Bank	1,351	5,943	325	5,195	42
Montezuma	Montezuma State Bank	834	8,925	2,600	13,499	139
Montezuma	Peoples Savings Bank	3,134	8,399	275	10,074	91
Monticello	Monticello State Bank	4,375	60,604	57,600	60,034	1,799
Moorhead	Moorhead State Bank	223	2,612	250	5,234	91
Moville	First Trust & Savings Bank	1,310	27,902	3,500	8,062	549
Mt. Auburn	Mt. Auburn Savings Bank	406	4,476	150	5,239	72
Mt. Ayr	First State Bank	1,308	6,968	1,050	1,349	51
Mt. Ayr	Hawkeye Bank and Trust	1,070	21,202	0	19,216	411
Mt. Pleasant	Hawkeye Bank and Trust	2,343	9,973	1,460	28,317	473
Mt. Pleasant	Henry County Savings Bank	3,286	34,481	0	46,121	894
Mt. Vernon	Mt. Vernon Bank & Trust	2,419	11,759	4,050	17,741	407
Muscatine	Central State Bank	13,546	84,044	32,700	69,420	717
Nashua	First Nashua State Bank	1,068	28,172	1,875	7,242	509
Neola	Farmers and Merchants State Bank	746	16,188	600	8,658	99
Nevada	State Bank & Trust Company	2,433	27,875	1,000	25,554	836
New Albin	New Albin Savings Bank	809	18,150	400	8,711	255
New Hampton	Security State Bank	1,975	28,295	1,150	17,233	649
New Sharon	Taintor Savings Bank	1,111	12,915	850	7,619	259
New Vienna	New Vienna Savings Bank	486	8,530	400	8,939	167
Newton	Jasper County Savings Bank	5,336	39,716	6,220	65,568	1,434
Nora Springs	First State Bank	728	7,336	200	9,326	139
Northwood	Northwood State Bank	2,047	10,191	0	25,486	314
Norwalk	Norwalk-Cumming State Bank	1,694	8,338	1,000	4,182	52
Norway	Benton County Savings Bank	530	5,285	0	6,516	76
Oakland	Citizens State Bank	2,380	10,993	500	10,513	360
Oakland	Oakland State Bank	492	13,744	325	7,938	96
Ocheyedan	Ocheyedan Savings Bank	514	7,248	400	5,554	124
Odebolt	Odebolt State Bank	247	9,047	0	829	134
Odebolt	Liberty Bank & Trust	598	5,245	75	6,576	81
Oelwein	Oelwein State Bank	1,866	27,056	5,275	31,354	539
Ogden	City State Bank	709	37,299	3,100	7,694	124
Onawa	Onawa State Bank	1,145	18,379	3,020	15,819	699
Onawa	State Savings Bank	1,432	1,971	700	2,740	31
Orange City	Northwestern State Bank of Orange City	3,825	17,416	1,500	24,293	1,509
Orange City	Sioux County State Bank	1,864	5,930	725	13,587	248
Osage	Home Trust and Savings Bank	1,988	60,708	900	10,849	291
Osceola	American State Bank	904	6,806	0	15,410	157
Osceola	Clarke County State Bank	2,030	40,674	350	29,976	476
Oskaloosa	Iowa Trust & Savings Bank	2,829	22,718	1,575	27,663	896
Oskaloosa	Mahaska State Bank	4,060	34,639	4,750	56,901	682
Ossian	Ossian State Bank	1,168	12,434	0	3,389	31
Ottumwa	South Ottumwa Savings Bank	2,898	56,054	1,400	25,518	477

SHOWING CONDITIONS AS OF JUNE 30, 1990

Premises and Fixed Assets	Other Real Estate	Other Assets	Totals	Total Deposits	Borrowed Money	Other Liabilities	Subordinated Notes and Debentures	Equity Capital
187	0	147	10,624	9,754	0	69	0	801
10	19	379	18,415	16,335	109	283	0	1,688
394	46	503	21,497	19,201	82	236	0	1,978
45	0	933	51,070	42,762	382	713	0	7,213
24	149	469	21,744	17,062	0	258	0	4,424
90	0	903	18,245	15,084	0	249	0	2,912
208	0	478	18,515	16,839	0	268	0	1,408
410	88	627	28,987	26,008	500	317	0	2,162
386	24	398	23,371	21,283	140	210	0	1,738
77	92	679	6,669	5,990	0	97	0	582
131	147	1,148	32,102	26,760	268	449	0	4,625
93	22	190	13,077	11,476	0	88	0	1,513
47	0	521	26,287	22,208	0	437	0	3,642
87	8	405	22,291	19,189	0	356	0	2,746
1,678	283	10,478	193,253	156,433	22	3,041	0	33,757
21	17	751	9,017	7,845	0	67	0	1,105
164	19	850	41,258	33,664	284	519	0	6,791
46	18	242	10,505	9,263	0	171	0	1,071
110	0	1,247	11,981	10,803	0	101	0	1,077
470	250	974	42,771	37,081	1,080	686	0	3,924
487	0	835	42,942	38,826	0	575	0	3,541
1,631	347	1,460	86,432	78,187	350	657	0	7,238
397	0	511	36,470	32,454	0	381	0	3,635
1,555	428	4,833	205,809	164,772	10,991	1,780	0	28,266
27	80	807	38,762	33,054	0	534	0	5,174
173	95	582	26,943	22,405	40	303	0	4,195
118	791	1,264	58,199	49,403	491	598	0	7,707
25	15	468	28,323	25,048	0	435	0	2,840
257	16	1,466	49,743	44,358	0	445	0	4,940
118	154	544	23,052	20,530	0	196	0	2,326
19	0	316	18,523	15,596	65	208	0	2,654
1,375	0	2,416	119,197	105,311	1,200	1,892	0	10,794
40	0	387	17,878	16,062	0	174	0	1,642
431	115	1,362	39,318	34,197	1,150	665	0	3,306
130	0	321	15,613	13,757	0	89	0	1,767
30	115	204	12,604	11,569	0	178	0	857
242	379	583	25,230	22,964	0	204	0	2,062
157	23	538	23,121	20,762	0	195	0	2,164
66	170	366	14,194	12,632	0	198	0	1,364
0	17	39	10,045	7,536	0	64	0	2,445
96	0	358	12,867	11,795	0	105	0	967
931	311	1,369	67,623	59,941	0	797	0	6,885
600	0	977	50,255	42,482	100	583	0	7,090
147	139	1,064	39,014	35,166	3	694	0	3,151
201	134	139	7,286	6,682	0	93	0	511
634	0	1,260	47,419	42,385	302	734	0	3,998
321	0	377	22,556	20,031	241	282	0	2,002
73	0	1,681	75,908	66,375	566	862	0	8,105
460	0	492	23,915	21,820	50	245	0	1,800
768	165	1,408	74,895	67,008	0	514	0	7,373
891	556	1,423	56,759	53,296	0	554	0	2,909
1,819	109	3,366	104,962	95,435	0	863	0	8,664
4	0	374	17,338	13,820	0	213	0	3,305
325	0	1,319	87,037	78,439	0	856	0	7,742

SUMMARY OF INDIVIDUAL BANK REPORTS

All Figures are Expressed in Thousands of Dollars

Location	Bank Name	Cash and Due	Securities	Federal Funds Sold	Loans and Leases	Valuation Reserves
Ottumwa	Union Bank & Trust Company	5,307	69,648	4,000	75,514	1,601
Oxford	First Trust and Savings Bank	529	7,514	350	7,332	350
Packwood	Farmers Savings Bank	1,408	4,146	500	4,174	51
Palmer	Liberty Bank & Trust	291	6,872	0	4,369	46
Palo	Palo Savings Bank	1,067	4,048	725	7,007	79
Panora	Panora State Bank	680	4,547	225	9,151	153
Paton	Community State Bank	565	8,955	500	8,622	307
Pella	Marion County State Bank	3,292	44,807	7,100	32,301	296
Perry	Perry State Bank	2,467	28,048	0	28,693	465
Persia	Home Savings Bank	1,241	1,842	0	3,478	53
Pierson	Farmers Savings Bank	481	12,320	200	2,178	250
Pilot Grove	Pilot Grove Savings Bank	2,218	9,972	0	51,241	480
Plainfield	Farmers State Bank	579	3,842	2,850	8,299	99
Pleasantville	Pleasantville State Bank	612	10,786	300	5,928	72
Pocahontas	Citizens State Bank	820	19,100	0	17,043	209
Pocahontas	Pocahontas State Bank	1,937	15,504	750	11,198	259
Polk City	Polk City Savings Bank	875	5,376	550	6,362	30
Pomeroy	Pomeroy State Bank	758	4,823	1,450	9,440	214
Postville	Citizens State Bank	1,470	10,642	0	16,409	356
Postville	Postville State Bank	1,087	22,580	1,675	6,448	653
Preston	Farmers Savings Bank	1,692	14,907	1,150	16,322	484
Primghar	Primghar Savings Bank	939	6,547	800	5,723	156
Princeton	Farmers Savings Bank	981	7,514	0	8,307	71
Radcliffe	Security State Bank	1,316	4,871	375	9,713	111
Rake	State Savings Bank	717	2,738	700	5,739	78
Randolph	Randolph State Bank	11,144	7,845	300	10,021	257
Readlyn	Readlyn Savings Bank	855	9,826	900	8,916	167
Red Oak	Houghton State Bank	2,381	16,496	4,110	36,208	586
Reinbeck	Lincoln Savings Bank	1,731	31,865	2,200	32,753	417
Remsen	Farmers Savings Bank	1,778	24,111	1,800	19,327	1,538
Remsen	First Trust & Savings Bank	830	16,100	0	12,153	480
Riceville	First State Bank	592	15,112	1,225	10,189	308
Ricketts	Farmers Savings Bank	115	3,232	0	4,876	125
Rippey	Rippey Savings Bank	823	9,895	1,700	3,883	49
Riverside	Peoples Trust and Savings Bank	365	4,317	850	4,993	62
Rock Rapids	Lyon County State Bank	1,883	6,418	5,025	22,781	623
Rock Rapids	Rock Rapids State Bank	2,314	14,005	0	17,185	466
Rock Valley	Peoples Bank and Trust	2,027	4,278	1,300	19,546	168
Rock Valley	Valley State Bank	2,957	8,933	1,500	20,328	332
Rockwell City	Union State Bank	878	10,963	350	13,499	267
Rolfe	Rolfe State Bank	449	14,054	425	8,400	298
Rowley	Rowley Savings Bank	481	7,781	1,950	3,674	85
Royal	Home State Bank	1,208	10,236	1,125	8,149	225
Ruthven	Ruthven State Bank	599	15,244	250	6,563	236
Sac City	Citizens Bank	738	11,914	575	12,962	271
Sac City	Sac City State Bank	1,122	19,707	0	15,117	286
Sanborn	Sanborn Savings Bank	1,238	10,153	0	9,639	101
Schaller	State Bank of Schaller	362	10,663	475	2,614	67
Schleswig	Farmers State Bank	1,151	15,587	0	26,943	430
Sergeant Bluff	Pioneer Bank	1,711	7,321	300	14,432	134
Sheffield	Sheffield Savings Bank	1,072	13,656	2,650	7,084	153
Shelby	Farmers Savings Bank	496	11,073	1,260	11,737	210
Sheldon	Citizens State Bank	1,843	16,412	3,575	18,150	351
Sheldon	Security State Bank	2,954	14,617	1,250	28,012	566

SHOWING CONDITIONS AS OF JUNE 30, 1990

Premises and Fixed Assets	Other Real Estate	Other Assets	Totals	Total Deposits	Borrowed Money	Other Liabilities	Subordinated Notes and Debentures	Equity Capital
1,699	215	3,613	158,395	141,444	250	2,046	0	14,655
98	91	324	15,888	13,836	0	126	0	1,926
146	2	265	10,590	9,482	0	106	0	1,002
26	0	281	11,793	9,053	600	143	0	1,997
155	0	166	13,089	11,726	0	115	0	1,248
178	94	319	15,041	13,879	0	204	0	958
151	226	484	19,196	17,060	25	174	0	1,937
179	56	1,379	88,818	75,883	766	1,199	0	10,970
1,452	0	1,494	61,689	54,445	1,963	426	0	4,855
7	0	111	6,626	5,867	125	71	0	563
31	22	613	15,595	12,987	0	445	0	2,163
580	535	1,832	65,898	59,144	1,200	711	0	4,843
46	151	265	15,933	14,165	30	175	0	1,563
166	31	349	18,100	15,365	85	175	0	2,475
197	0	887	37,838	33,725	650	496	0	2,967
86	0	772	29,988	26,411	120	652	0	2,805
71	143	227	13,574	12,293	0	136	0	1,145
137	27	405	16,826	14,770	0	155	0	1,901
368	108	642	29,283	25,650	629	327	0	2,677
246	23	772	32,178	28,103	171	458	0	3,446
214	264	923	34,988	31,841	0	512	0	2,635
37	4	285	14,179	13,178	0	127	0	874
421	0	841	17,993	15,572	586	168	0	1,667
88	22	453	16,727	14,994	55	169	0	1,509
65	0	357	10,238	9,279	0	234	0	725
83	238	751	30,125	26,780	0	356	0	2,989
40	30	405	20,805	17,774	0	310	0	2,721
625	35	1,608	60,877	54,350	625	554	0	5,348
542	667	2,137	71,478	64,578	0	925	0	5,975
219	0	1,165	46,862	40,232	0	768	0	5,862
135	0	738	29,476	26,622	228	407	0	2,219
66	0	715	27,591	24,392	0	458	0	2,741
1	21	275	8,395	7,322	0	55	0	1,018
14	47	313	16,626	14,393	0	188	0	2,045
44	0	348	10,855	9,910	0	75	0	870
423	0	1,061	36,968	33,427	0	677	0	2,864
574	110	754	34,476	30,983	217	624	0	2,652
332	40	719	28,074	25,540	0	460	0	2,074
383	5	1,139	34,913	31,372	354	527	0	2,660
295	105	1,401	27,224	24,230	0	266	0	2,728
98	0	660	23,788	19,501	0	471	0	3,816
156	0	214	14,171	12,233	0	159	0	1,779
38	45	411	20,987	16,752	86	247	0	3,902
99	4	562	23,085	19,623	0	238	0	3,224
272	235	793	27,218	24,130	555	255	0	2,278
244	113	863	36,880	31,772	1,700	261	0	3,147
89	4	578	21,600	19,299	98	311	0	1,892
24	0	399	14,470	12,669	138	191	0	1,472
261	0	1,346	44,858	39,255	443	408	0	4,752
801	261	365	25,057	22,113	360	194	0	2,390
110	460	498	25,377	21,255	43	199	0	3,880
157	7	626	25,146	22,210	0	412	0	2,524
433	1	824	40,887	37,243	0	296	0	3,348
1,979	228	2,055	50,529	45,974	0	606	0	3,949

SUMMARY OF INDIVIDUAL BANK REPORTS

All Figures are Expressed in Thousands of Dollars

Location	Bank Name	Cash and Due	Securities	Federal Funds Sold	Loans and Leases	Valuation Reserves
Shell Rock	Security State Bank	3,423	4,755	0	11,319	200
Shenandoah	Security Trust & Savings Bank	5,231	17,656	0	14,837	531
Sibley	Sibley State Bank	790	8,763	1,100	20,634	287
Sidney	Fremont County Savings Bank	712	6,909	1,375	11,603	454
Sigourney	First Interstate Bank of Sigourney	963	17,961	2,900	15,138	313
Sigourney	Keokuk County State Bank	723	11,522	1,600	13,031	278
Sioux Center	American State Bank	4,540	33,508	4,850	63,160	781
Sioux City	First Interstate Bank of Sioux City	1,147	5,868	2,100	12,924	189
Sioux City	Morningside Bank & Trust	2,622	8,800	1,095	10,456	235
Sioux Rapids	First State Bank	1,637	12,332	700	4,322	133
Slater	South Story Bank & Trust	2,286	11,893	400	13,924	192
Sloan	Sloan State Bank	1,804	8,218	2,100	8,793	135
Soldier	Soldier Valley Savings Bank	183	1,977	0	3,786	37
Solon	Solon State Bank	1,403	11,878	450	13,359	118
Somers	Somers Savings Bank	655	11,859	650	9,962	131
South English	White State Bank	927	14,137	1,200	5,256	84
Spencer	Farmers Trust & Savings Bank	3,368	20,078	2,325	27,114	843
Spencer	Hawkeye Bank and Trust	3,071	11,918	0	25,219	913
Spillville	Citizens Savings Bank	2,998	8,113	1,740	5,537	65
Spirit Lake	First Bank & Trust	4,565	13,563	150	15,252	408
Spirit Lake	The State Bank	2,343	12,679	0	9,741	134
Springville	Exchange State Bank	287	4,529	2,275	3,591	34
St. Ansgar	St. Ansgar State Bank	1,307	33,376	875	26,410	799
Stanton	Security State Bank	1,588	7,322	175	8,597	156
State Center	Central State Bank	1,091	14,471	200	13,079	242
Storm Lake	The Commercial Trust & Savings Bank	3,216	6,935	0	21,789	226
Storm Lake	Security Trust & Savings Bank	2,889	17,636	2,300	23,800	306
Story City	Randall-Story State Bank	953	15,986	0	19,675	318
Story City	Story County Bank & Trust Company	1,110	26,483	1,680	17,610	278
Strawberry Point	Union Bank and Trust Company	780	16,512	1,350	13,334	191
Stuart	First State Bank	678	13,791	0	15,677	316
Sutherland	Security State Bank	976	9,020	0	8,692	147
Swea City	Swea City State Bank	2,164	14,339	3,800	24,598	246
Swisher	Swisher Trust & Savings Bank	627	8,782	1,300	11,718	116
Tabor	First State Bank	784	5,291	510	6,803	141
Tama	Tama State Bank	1,625	8,578	1,279	14,309	219
Templeton	Templeton Savings Bank	410	11,851	450	11,319	162
Thompson	Liberty Bank and Trust	416	2,452	300	1,109	17
Thornton	First State Bank	518	10,928	0	9,911	214
Tipton	Tipton State Bank	1,475	25,090	2,870	18,826	508
Titonka	Titonka Savings Bank	847	28,586	3,200	11,391	376
Toledo	State Bank of Toledo	2,528	38,863	400	13,676	95
Traer	Farmers Savings Bank & Trust - Traer	3,569	29,383	100	14,173	439
Treynor	Treynor State Bank	1,283	4,880	0	13,554	289
Tripoli	American Savings Bank	794	15,265	0	7,261	205
Urbandale	Brenton Bank and Trust Company	2,087	12,208	1,150	34,581	316
Urbandale	First Interstate Bank of Urbandale	4,952	35,589	8,700	60,635	1,673
Ute	Ute State Bank	448	4,142	75	5,764	93
Van Horne	Van Horne Savings Bank	635	6,720	1,000	5,422	202
Victor	Farmers Savings Bank	1,012	12,552	300	8,115	93
Victor	Victor State Bank	332	10,003	0	7,674	80
Vincent	Farmers Savings Bank	767	7,038	175	3,675	27
Vinton	Farmers Savings Bank & Trust - Vinton	1,054	11,841	100	11,393	158
Vinton	State Bank of Vinton	1,633	16,973	1,870	21,309	408

SHOWING CONDITIONS AS OF JUNE 30, 1990

Premises and Fixed Assets	Other Real Estate	Other Assets	Totals	Total Deposits	Borrowed Money	Other Liabilities	Subordinated Notes and Debentures	Equity Capital
114	67	407	19,885	17,733	400	200	0	1,552
179	368	986	38,726	34,815	0	440	0	3,471
905	0	603	32,508	29,206	206	421	0	2,675
110	532	595	21,382	19,598	0	192	0	1,592
261	0	816	37,726	34,256	0	417	0	3,053
91	0	600	27,289	24,808	206	205	0	2,070
506	267	2,413	108,463	99,101	183	1,195	0	7,984
297	23	266	22,436	20,211	0	343	0	1,882
348	0	326	23,412	21,364	0	201	0	1,847
1	0	461	19,320	16,398	105	221	0	2,596
125	0	491	28,927	26,106	0	463	0	2,358
198	137	277	21,392	19,438	0	155	0	1,799
27	16	146	6,098	5,444	0	110	0	544
98	35	428	27,533	21,504	114	293	0	5,622
110	0	601	23,706	20,443	0	415	0	2,848
61	0	440	21,937	18,361	0	388	0	3,188
462	203	998	53,705	48,451	13	568	0	4,673
627	87	1,034	41,043	35,712	1,700	560	0	3,071
74	24	150	18,571	16,886	0	186	0	1,499
387	0	809	34,318	30,590	0	378	0	3,350
191	204	366	25,390	22,101	750	205	0	2,334
2	0	182	10,832	9,342	0	93	0	1,397
312	184	2,038	63,703	55,433	1,811	986	0	5,473
25	79	385	18,015	16,096	101	221	0	1,597
101	24	682	29,406	23,375	0	400	0	5,631
775	38	589	33,116	29,950	500	228	0	2,438
841	831	984	48,975	44,265	200	390	0	4,120
269	307	777	37,649	33,185	649	510	0	3,305
177	0	563	47,345	42,449	685	633	0	3,578
448	127	355	32,715	27,060	53	355	0	5,247
153	0	694	30,677	27,462	0	309	0	2,906
149	6	466	19,162	17,226	0	176	0	1,760
296	140	1,439	46,530	42,902	0	570	0	3,058
216	27	341	22,895	19,944	0	128	0	2,823
67	160	304	13,778	12,440	34	218	0	1,086
1,008	48	904	27,532	24,574	420	295	527	1,716
45	82	634	24,629	20,382	0	429	0	3,818
19	16	103	4,398	3,977	0	19	0	402
53	0	533	21,729	19,551	0	156	0	2,022
458	0	1,199	49,410	44,451	0	922	0	4,037
99	168	2,318	46,233	41,510	0	591	0	4,132
341	15	886	56,614	50,471	0	616	0	5,527
240	92	1,046	48,164	43,189	447	683	0	3,845
621	0	544	20,593	17,931	1,220	163	0	1,279
165	0	460	23,740	20,800	0	290	0	2,650
864	215	732	51,521	47,094	0	471	200	3,756
983	224	1,694	111,104	98,283	3,909	829	0	8,083
77	5	326	10,744	9,064	0	165	0	1,515
100	0	651	14,326	12,903	0	0	198	1,225
50	0	341	22,277	18,774	0	336	0	3,167
57	240	561	18,787	15,651	200	334	0	2,602
53	0	270	11,951	10,662	0	88	0	1,201
309	248	451	25,238	22,793	45	207	0	2,193
318	6	1,067	42,768	36,550	2,000	633	0	3,585

SUMMARY OF INDIVIDUAL BANK REPORTS

All Figures are Expressed in Thousands of Dollars

Location	Bank Name	Cash and Due	Securities	Federal Funds Sold	Loans and Leases	Valuation Reserves
Walcott	Walcott Trust & Savings Bank	1,538	24,968	4,650	7,172	183
Walford	Farmers Savings Bank	892	6,732	0	8,339	80
Walker	Walker State Bank	486	5,603	25	5,596	53
Wall Lake	Bank Midwest	1,018	18,061	2,900	22,824	731
Walnut	Walnut State Bank	718	6,720	0	15,192	124
Wapello	State Bank of Wapello	1,608	10,809	1,300	10,554	138
Washington	Washington State Bank	5,748	48,668	1,625	30,353	524
Waterloo	Peoples Bank and Trust Company	7,448	56,372	0	63,255	1,716
Waterloo	Waterloo Savings Bank	10,819	116,909	1,300	130,566	1,913
Watkins	Watkins Savings Bank	1,014	10,428	75	7,725	105
Waukon	Farmers & Merchants Savings Bank	5,761	22,265	0	21,221	491
Waukon	Waukon State Bank	2,154	25,252	0	18,538	443
Waverly	State Bank of Waverly	5,499	36,701	700	32,073	323
Wayland	Wayland State Bank	1,686	6,091	1,375	9,102	326
Webb	Citizens State Bank	775	2,088	60	7,351	106
Webster City	First State Bank	5,488	21,330	1,425	45,841	522
Wellman	Wellman Savings Bank	586	11,162	1,550	9,794	247
Wellsburg	Peoples Savings Bank	728	17,471	0	10,790	289
West Bend	Iowa State Bank	826	15,202	1,030	11,200	272
West Branch	West Branch State Bank	997	11,180	600	11,961	1,047
West Burlington	West Burlington Savings Bank	2,444	19,358	0	7,872	114
West Chester	West Chester Savings Bank	1,147	4,226	475	11,121	201
West Des Moines	West Des Moines State Bank	12,598	58,448	17,146	171,751	890
West Liberty	West Liberty State Bank	809	26,146	6,400	11,761	160
West Union	Farmers Savings Bank	832	13,860	0	16,077	211
Westside	Westside State Savings Bank	1,409	7,506	50	5,902	82
Wever	Farmers Savings Bank	571	8,987	200	10,240	130
Wheatland	First Trust and Savings Bank	772	8,544	400	15,253	335
Whittemore	Farmers State Bank	530	6,356	975	10,232	242
Williamsburg	Farmers Trust & Savings Bank	1,569	24,529	600	18,199	279
Williamsburg	Security Savings Bank	2,093	9,362	0	9,397	228
Wilton	Wilton Savings Bank	1,914	25,317	1,250	18,312	251
Winfield	Peoples State Bank	551	6,496	850	5,832	50
Winterset	Farmers and Merchants State Bank	2,159	19,988	300	27,766	644
Winterset	Union State Bank	4,503	22,662	1,550	15,818	280
Winthrop	Peoples State Bank	774	11,896	25	5,016	110
Woodbine	Liberty Bank & Trust	772	16,206	0	14,735	193
Worthington	State Bank of Worthington	653	8,849	625	4,255	155
Wyoming	Citizens State Bank	1,859	23,605	1,075	18,500	327
Yale	Farmers State Bank	680	5,821	550	9,431	168

#Includes $529 in losses deferred pursuant to 12 U.S.C. 1823(j)
*Includes $251 in losses deferred pursuant to 12 U.S.C. 1823(j)

SHOWING CONDITIONS AS OF JUNE 30, 1990

Premises and Fixed Assets	Other Real Estate	Other Assets	Totals	Total Deposits	Borrowed Money	Other Liabilities	Subordinated Notes and Debentures	Equity Capital
201	444	798	39,588	33,121	501	463	0	5,503
274	232	324	16,713	14,716	0	256	0	1,741
42	19	773	12,491	11,162	0	131	0	1,198
587	78	2,681	47,418	37,458	1,905	652	0	7,403
72	43	558	23,179	20,012	1,000	357	0	1,810
488	183	866	25,670	22,632	0	265	0	2,773
447	0	1,921	88,238	76,620	0	957	0	10,661
4,679	517	2,215	132,770	120,257	133	1,094	0	11,286
2,433	0	4,781	264,895	233,973	2,856	1,925	0	26,141
111	0	312	19,560	16,579	0	217	0	2,764
933	377	1,032	51,098	44,720	0	512	0	5,866
470	5	1,056	47,032	42,720	245	588	0	3,479
634	79	1,302	76,665	67,132	0	880	0	8,653
138	25	469	18,560	15,674	0	265	0	2,621
215	120	326	10,829	9,932	12	113	0	772
604	174	1,659	75,999	68,247	300	850	0	6,602
154	152	587	23,738	20,859	222	347	0	2,310
131	67	609	29,507	25,567	125	366	0	3,449
29	35	630	28,680	25,133	127	383	0	3,037
286	3,027	563	27,567	23,723	253	353	0	3,238
534	63	559	30,716	27,791	0	318	0	2,607
165	0	528	17,461	16,036	0	223	0	1,202
742	1,164	4,158	265,117	213,481	19,622	2,360	0	29,654
681	0	637	46,274	41,936	0	439	0	3,899
357	0	595	31,510	28,289	300	399	0	2,522
18	29	360	15,192	13,637	0	189	0	1,366
165	0	416	20,449	18,068	0	206	0	2,175
311	616	731	26,292	23,817	0	537	0	1,938
227	757	473	19,308	16,585	311	316	0	2,096
298	0	1,180	46,096	39,769	0	889	0	5,438
83	290	466	21,463	19,611	0	329	0	1,523
295	312	950	48,099	43,084	0	564	0	4,451
26	0	367	14,072	12,252	0	229	0	1,591
493	354	920	51,336	46,176	275	632	0	4,253
474	444	888	46,059	42,658	250	430	0	2,721
46	0	233	17,880	16,073	0	142	0	1,665
204	0	1,105	32,829	28,580	859	279	0	3,111
22	0	287	14,536	12,723	0	166	0	1,647
162	113	826	45,813	40,040	96	779	0	4,898
62	55	549	16,980	14,666	0	292	0	2,022

INDUSTRIAL LOAN LICENSEES
REGULATED LOAN LICENSEES
MONEY ORDER LICENSEES
DEBT MANAGEMENT LICENSEES
AS OF
DECEMBER 31, 1989

ANNUAL REPORT

OF THE SUPERINTENDENT OF BANKING
DEPARTMENT OF COMMERCE
DIVISION OF BANKING

Annual Report of the Loan Licensees

Consolidated report as made to the Superintendent of Banking for the year ending December 31, 1989, by the one hundred and eighteen licensees engaged in the business of making loans of twenty-five thousand dollars or less pursuant to Chapters 536 and 537, Code of Iowa and the one hundred and twenty-two licensees engaged in the business of making industrial loans as provided for under the provisions of Chapters 536A and 537, Code of Iowa.

During calendar year 1989, the Superintendent of Banking received two applications for regulated loan licenses and nine applications for industrial loan licenses, all of which were approved by the Superintendent.

BALANCE SHEET

ASSETS

Cash:		
a) In banks		4,750,975
b) Compensating balance		15,525
Short term investments		8,091,250
Loan receivable:		
a) Gross receivable	600,348,267	
b) Less unearned	(142,028,410)	
c) Net receivable	458,319,857	
d) Less reserve bad debt	(19,173,375)	
e) Adjusted net receivable		439,146,482
Total liquid and earning assets		452,004,232
Inter-company loans		29,597,136
Investments in affiliates		9,318,799
Other investments		1,274,055
Furniture, fixtures, equipment and vehicles (less depreciation)		3,437,185
Building and land (less depreciation)		3,681,546
Repossessed property		570,856
Prepaid expenses & deferred charges		1,898,761
Other assets		27,974,695
Total assets		529,757,265

LIABILITIES

Borrowings:		
a) Short term		268,469,190
b) Long term		108,643,967
Reserves:		
a) Dealer reserve	4,948,560	
b) License & taxes	90,281	
c) Other reserves	4,094,878	9,133,719
Dividends payable		232,172
Other liabilities		19,080,854
Total liabilities		405,559,902
Net worth		167,650
Capital stock:		
a) Preferred	2,423,608	
b) Common	20,445,763	
c) Less treasury stock	515,085	22,354,286
Paid in surplus		83,347,798
Retained earnings		18,327,629
Shareholders equity		124,197,363
Total liabilities & net worth		529,757,265

DETAIL OF LOANS RECEIVABLE

	INDUSTRIAL	REGULATED	RETAIL	OTHER	TOTAL
Gross receivable	220,456 803	145,839,145	47,244,258	186,808,061	600,348,267
Less unearned	(52,941,711)	(26,040,708)	(4,718,872)	(58,327,119)	(142,028,410)
Net receivable	167,515,092	119,798,437	42,525,386	128,480,942	458,319,857
Less reserve for bad debt	(9,141,718)	(5,172,475)	(1,420,259)	(3,438,923)	(19,173,375)
Net receivable	158,373,374	114,625,962	41,105,127	125,042,019	439,146,482

INCOME

	INDUSTRIAL LOAN	REGULATED LOAN	RETAIL	OTHER	TOTAL
Charges collected and/or earned	27,419,789	31,099,965	7,918,862	4,814,734	71,253,350
Other income					
a) Service Charge	258,113	N/A	N/A	N/A	258,113
b) Late & deferment charges	461,853	168,092	91,552	N/A	721,497
c) Other	N/A	N/A	N/A	3,506,199	3,506,199
Total operating income	28,139,755	31,268,057	8,010,414	8,320,933	75,739,159

EXPENSES

Advertising	360,326	528,067	190,942	94,845	1,174,180
Auditing	74,168	44,813	14,881	6,489	140,351
Bad debt					
a) Charge off	1,844,049	1,190,974	579,913	119,499	3,734,435
b) Deduct collections on charge off	(476,150)	(537,354)	(122,486)	(46,092)	(1,182,082)
c) Additions to reserve for bad debt	2,966,127	2,720,464	167,709	539,039	6,393,339
Depreciation and amortization	438,315	157,725	115,638	259,573	971,251
Insurance and fidelity bonds	224,120	180,621	70,672	44,858	520,271
Legal fees and disbursements	213,924	267,309	116,355	56,437	654,025
Postage, printing, stationery & supplies	485,454	552,229	381,301	105,815	1,524,799
Rent, janitorial services & utilities	580,824	890,948	418,518	150,739	2,041,029
Salaries of officers, owners & partners	770,814	472,713	127,989	155,816	1,527,332
Salaries of all other employes	3,924,249	4,212,146	2,425,306	753,766	11,315,467
Taxes (other than income)	180,746	217,216	131,550	49,508	579,020
License fees	33,549	39,965	17,970	4,548	96,032
Telephone & telegraph	297,137	429,105	277,697	71,122	1,075,061
Travel, auto expense & allowance	189,351	173,175	106,196	41,461	510,183
Supervision & administration	1,468,780	2,413,703	1,457,067	394,271	5,733,821
Other expenses	2,004,474	998,639	874,238	347,103	4,224,454
Interest paid on borrowed funds	12,609,589	11,568,097	4,607,985	2,651,287	31,436,958
Total expenses before income taxes	28,189,846	26,520,555	11,959,441	5,800,084	72,469,926
Income before income taxes	(50,091)	4,747,502	(3,949,027)	2,520,849	3,269,233
Income taxes					
a) State	169,377	159,355	(116,385)	249,074	461,421
b) Federal	491,298	781,806	(963,691)	508,229	817,642
Total expenses	28,850,521	27,461,716	10,879,365	6,557,387	73,748,989
NET EARNINGS	(710,766)	3,806,341	(2,868,951)	1,763,546	1,990,170

LOAN BUSINESS PROFIT PERCENTAGES

	INDUSTRIAL	REGULATED	RETAIL
Rate of Return			
Average net receivable outstanding	166,143,050	120,216,416	58,141,533
Net income	(710,766)	3,806,341	(2,868,951)
Rate of return	(0.43)%	3.17%	(4.93)%
Analysis of charges on loans:			
Charges collected and/or earned	27,419,789	31,099,965	7,918,862
Average monthly rate collected	1.38%	2.16%	1.13%
Analysis of expense per account:			
Average number of accounts outstanding	39,885	69,193	66,220
Total Expenses	28,850,521	27,461,716	10,879,365
Average monthly expense per account	60.29	33.08	13.69

ANALYSIS OF BUSINESS ACTIVITY

	INDUSTRIAL		REGULATED		RETAIL	
	NUMBER	AMOUNT	NUMBER	AMOUNT	NUMBER	AMOUNT
Loans outstanding at beginning of year	39,889	168,465,331	65,771	119,110,059	69,923	47,347,599
Loans made during year	40,003	127,717,528	56,809	109,173,519	74,187	69,621,042
Loan Balances purchased during year	186	35,947,047	2,053	4,739,371	1,832	1,325,309
Total	80,078	332,129,906	124,633	233,022,949	145,942	118,293,950
Loan balances charged off during year	2,197	3,462,819	2,959	4,541,226	1,252	482,631
Loan balances sold during year	653	2,850,680	308	2,323,491	847	12,445,698
Loans outstanding at year end	41,247	167,515,092	65,484	119,798,437	61,446	42,525,386
Total	44,097	173,828,591	68,751	126,663,154	63,545	55,453,715
Collection of principal during the year	35,981	158,301,315	55,882	106,359,795	82,397	62,840,235

LOAN BUSINESS - LEGAL ACTION

	INDUSTRIAL		REGULATED		RETAIL	
	NUMBER	AMOUNT DUE	NUMBER	AMOUNT DUE	NUMBER	AMOUNT DUE
Suits for recovery:						
a) Suits instituted during period	398	792,585	630	937,145	73	53,854
b) Suits settled before judgment during period	35	64,593	50	79,603	8	5,625
c) Real estate foreclosure	50	816,483	3	38,193	N/A	N/A
Posession of chattels obtained by licensee:						
a) Household goods	123	243,951	119	165,038	80	88,378
b) Automobiles	169	370,579	155	374,460	6	46,910
c) Other chattels and property	5	34,931	13	29,637	N/A	N/A
d) Real estate	49	1,007,872	4	82,129	0	0
Sales of chattels by licensee:						
a) Number	242		162		97	
b) Amount due	483,341		318,478		145,780	
c) Amount collected	92,459		80,348		63,858	
Sales of real estate by licensee:						
a) Number	60		9		N/A	
b) Amount due	1,888,296		66,657		N/A	
c) Amount collected	1,101,965		54,092		N/A	

BORROWINGS AS OF DECEMBER 31, 1989

Short Term	INDUSTRIAL	REGULATED LOAN	RETAIL INSTALLMENT	OTHER
Notes payable to banks	5,995,800	6,711,251	64,750	30,000
Notes payable to parent company & affiliates	86,725,534	75,504,243	30,410,346	18,395,371
Thrift certificates	39,816,881	N/A	N/A	N/A
Notes payable to stockholders	117,383	1,027,918	27,500	775
Other short term borrowings	833,181	2,374,670	274,156	159,431
Total short term borrowings	133,488,779	85,618,082	30,776,752	18,585,577
Long Term				
Thrift certificates	1,485,302	0	0	0
Bonds payable	3,720	1,175,554	105,740	0
Subordinated debt	1,519,676	792,787	0	0
Notes payable to stockholders	54,000	61,808	571,325	0
Other long term borrowings	766,748	101,410,253	527,061	169,993
Total long term borrowings	3,829,446	103,440,402	1,204,126	169,993
TOTAL BORROWINGS	**137,318,225**	**189,058,484**	**31,980,878**	**18,755,570**

CLASSIFICATION OF LOANS BY SIZE

	INDUSTRIAL		REGULATED		RETAIL	
	Accounts	Principal	Accounts	Principal	Accounts	Principal
$ 1 - 500	4,787	1,674,615	5,853	1,436,731	31,226	10,588,869
501 - 1,200	7,962	6,888,586	16,498	13,490,847	30,125	22,898,476
1,201 - 2,000	6,877	10,903,222	13,902	21,400,433	8,602	12,481,068
2,001 - 3,000	7,805	19,016,675	10,922	26,638,641	2,395	5,699,360
3,001 - 5,000	5,988	22,375,857	7,527	27,875,474	837	3,028,848
5,001 - 7,500	3,974	15,281,747	1,163	6,806,678	200	1,227,173
7,501 and over	2,610	51,576,826	944	11,524,715	802	13,697,248
Total	40,003	127,717,528	56,809	109,173,519	74,187	69,621,042

CLASSIFICATION OF LOANS BY MATURITY

	INDUSTRIAL		REGULATED		RETAIL	
	Accounts	Principal	Accounts	Principal	Accounts	Principal
1 - 25 months	20,024	54,056,285	18,037	18,124,710	70,406	50,295,017
26 - 37 months	9,336	20,154,163	27,084	52,353,356	1,925	2,428,703
38 - 48 months	9,218	29,906,831	8,680	28,607,134	214	529,464
49 - 60 months	593	6,574,811	644	4,456,684	603	1,685,256
61 - 84 months	194	2,711,215	95	1,123,218	276	1,311,163
Over 84 months	638	14,314,223	2,269	4,508,417	763	13,371,439
Total	40,003	127,717,528	56,809	109,173,519	74,187	69,621,042

CLASSIFICATION OF LOANS MADE BY SECURITY

	INDUSTRIAL		REGULATED		RETAIL	
	Accounts	Principal	Accounts	Principal	Accounts	Principal
Household goods	6,016	14,062,116	23,478	37,623,727	54,132	39,016,010
Automobiles	1,843	7,103,683	7,119	16,719,699	204	326,597
Household goods and automobiles	2,277	8,257,186	6,528	16,621,990	28	16,853
Unsecured	9,783	17,055,983	10,889	15,219,077	36	30,668
Comaker endorsed or guaranteed	195	508,739	1,948	1,479,212	0	0
Real estate	1,581	22,103,927	1,304	8,673,762	820	2,763,358
Other	18,308	58,625,894	5,543	12,836,052	18,967	27,467,556
Total	40,003	127,717,528	56,809	109,173,519	74,187	69,621,042

SUPPLEMENT INSURANCE REPORT

INDUSTRIAL LOAN

1. Loans made during the year:
   a) Number ..... # 40,003
   b) Amount (Gross Loan amount) $131,088,994

	CREDIT LIFE INSURANCE		CREDIT HEALTH & ACCIDENT	OTHER INSURANCE
2. Insured loans made during the year:				
a) Number	15,638		13,065	5,694
b) Amount (Gross loan amount)	71,162,163		54,098,000	10,051,345
3. Premiums:	1,841,003		1,998,515	481,146
4. Claims paid:	482,522		377,321	24,424
5. Net income from all credit insurance		322,716		

REGULATED LOAN

1. Loans made during the year:
   a) Number ..... # 56,809
   b) Amount (Gross Loan amount) $146,541,029

	CREDIT LIFE INSURANCE		CREDIT HEALTH & ACCIDENT	OTHER INSURANCE
2. Insured loans made during the year:				
a) Number	44,357		39,375	19,275
b) Amount (Gross loan amount)	120,815,797		103,300,209	29,079,833
3. Premiums:	1,836,241		2,373,633	425,165
4. Claims paid:	385,928		974,003	260,523
5. Net income from all credit insurance		689,015		

INDUSTRIAL LOAN LICENSEES
REGULATED LOAN LICENSEES
MONEY ORDER LICENSEES
DEBT MANAGEMENT LICENSEES
AS OF
DECEMBER 31, 1989

INDUSTRIAL LOAN LICENSEES

AMES
Avco Financial Services, Inc., 422 Lincoln Way
Thorp Credit Inc., 107 South Fifth Street

ARNOLDS PARK
Stockdale BANCorporation, Highway 71

AUDUBON
A.B.C. Credit Corporation, 405 1/2 South Park Place

BETTENDORF
Norwest Financial Iowa 1, Inc., 2308 Spruce Hills Dr.
Security Pacific Financial Services of Des Moines, Inc., 2435 E. Kimberly Road-Suite 160

BURLINGTON
American General Finance of America, Inc., 875 Jefferson
Avco Financial Services, Inc., 2700 Mt. Pleasant
USA Financial Services, Inc., 3216 Division

CEDAR FALLS
Thorp Credit Inc., 4618 University Avenue

CEDAR RAPIDS
American General Finance of America, Inc., 3913 Center Point Road NE
Avco Financial Services, Inc., 4646 First Ave. NE
First Union Home Equity Corporation of Iowa, 1241 Park Place NE, Suite 6
The Morris Plan Company of Iowa, 100 American Bldg.
Thorp Credit Inc., 3950 Center Point Road NE
Thorp Credit Inc., 111 First Avenue SE
Thorp Credit Inc., 349 Edgewood Road NW
United Credit Corporation, 118 Second Avenue SE
USA Financial Services, Inc., 391 Edgewood Road NW

CENTERVILLE
Avco Financial Services, Inc., 301 N. 13th Street

CLINTON
Norwest Financial Iowa I, Inc., 1649 Lincolnway

COUNCIL BLUFFS
Associates Finance Inc., 255 W. Broadway
Avco Financial Services, Inc., 2119 W. Broadway
Norwest Financial Iowa 1, Inc., 900 Woodbury Avenue
Thorp Credit Inc., 102 Midlands Mall

DAVENPORT
American General Finance of America, Inc., 102 E. Kimberly Road
Avco Financial Services, Inc., 4211 Ripley
Lloyd's Plan, Inc., 3717 Brady Street
Norwest Financial Iowa 1, Inc., 710 E. Kimberly Rd.
Thorp Credit Inc., 4440 Brady Street
USA Financial Services, Inc., 2720 West Locust

DECORAH
Thorp Credit Inc., 311 College Drive-Suite A

DES MOINES
Aid Finance Services, 701 Fifth Avenue
American General Finance of America, Inc., 3106 Merle Hay Road
American General Finance of America, Inc., 2710 Ingersoll Avenue
American General Finance of America, Inc., 1300 SE Army Post Road
Associates Finance, Inc., 1321 E. Euclid Avenue
Avco Financial Services, Inc., 4521 Fleur Drive, #4
Chrysler First Financial Services Corporation 1115 Locust
EMC Premium Services Company, 717 Mulberry Street
First Insurance Finance Company, 2520 Harding Rd., Suite A
Motor-Ways, Inc., 1451 E. Grand Avenue
Norwest Financial Iowa I, Inc., 620 Locust Street
Norwest Financial Iowa I, Inc., 200 Army Post Road
O'Dea Finance Company, 1115 Locust Street
Security Pacific Financial Services of Des Moines, Inc., 1300 SE Cummins
Security Pacific Financial Services of Des Moines, Inc., 3839 Merle Hay Road-Suite 114
Stern Finance Company, 1414 Grand Avenue
Thorp Credit Inc., 1050 E. Army Post Road
Thorp Credit Inc., 3414 Merle Hay Road
Town Finance Co., Inc., 2806 Ingersoll Avenue
Town Finance Northeast, Inc., 1301 E. Euclid Avenue
USA Financial Services, Inc., 4214 Fleur Drive

DUBUQUE
Norwest Financial Iowa I, Inc., 2600 Dodge
Time Finance Corporation, 705 Central
Thorp Credit Inc., 1950 J.F. Kennedy Road
Tri-State Community Credit, 1477 Locust
USA Financial Services, Inc., 3430 Dodge

FORT DODGE
American General Finance of America, Inc., 1222-A Central Avenue
Avco Financial Services, Inc., 1009 Central Avenue
Thorp Credit Inc., 122 N. 25th Street

IOWA CITY
Thorp Credit Inc., 1785 First Avenue-Suite B
USA Financial Services, Inc., 1929 Keokuk Street

KALONA
Midwest Agricultural Investments, Inc., Frytown St.

KEOKUK
Norwest Financial Iowa I, Inc., 300 Main Street

MARION

Norwest Financial Iowa I, Inc., 1386 Twixt Town Road
Thorp Credit Inc., 151 Marion Blvd.

MARSHALLTOWN

American General Finance of America, Inc.,
27 North Center Street
Thorp Credit Inc., 112 South Second Ave.
USA Financial Services, Inc., 16 E. Southridge Rd.

MASON CITY

American General Finance of America, Inc.,
520 South Pierce Avenue
Thorp Credit Inc., 120 W. State Street
USA Financial Services, Inc., 12 N. Delaware Street

MCGREGOR

Security Loan Company, 210 Main Street

MUSCATINE

Thorp Credit Inc., 1507 Plaza Place

NEWTON

Thorp Credit Inc., 204 N. 2nd Ave. W

OTTUMWA

American General Finance of America, Inc.,
2439 Northgate Street
Thorp Credit Inc., 302 W. Second Street

SIOUX CITY

American General Finance of America, Inc.,
1123 Nebraska Street
Avco Financial Services, Inc., 418 Jackson Street
Norwest Financial Iowa I, Inc., 523 Fourth Street
Security Pacific Financial Services of Des Moines,
Inc., 417-4th St.
Sioux City Security Finance Company, Inc.
2625 South Saint Aubin St.
Thorp Credit, Inc., 4301 Gordon Drive
Thorp Credit, Inc., 3007 Hamilton, Space #10
USA Financial Services, Inc., 2910 Gordon Drive

WATERLOO

A & F Finance, 324 Manhard St
American General Finance of America, Inc.
2751 University
Avco Financial Services, Inc., 4013 University
Norwest Financial Iowa I, Inc., 2833 University
Thorp Credit Inc., 1523 East San Marnan Drive
USA Financial Services, Inc., 910-B Decathalon Drive

WEST DES MOINES

First Union Home Equity Corporation of Iowa
3737 Woodland-Suite 300
Insurance Finance Corporation, 1454-30th Street
Norwest Financial Iowa I, Inc., 1821 22nd Street
Thorp Credit Inc., 2700 University

NON-RESIDENT INDUSTRIAL LICENSEES

Associates Finance, Inc.
1569 Blackhawk Road, Moline, IL
Beneficial Illinois Inc
3614 23rd Avenue, Moline, IL
Budget Insurance Premiums, Inc.
4807 Rockside Road, Independence, OH
Crabtree Premium
2500 Highland Ave., Lombard, IL
CREDITHRIFT of America, Inc.
3401 16th Street, Moline, IL
Chrysler First Financial Service Corp.
2460 South 120th Street, Omaha, NE
Dial Bank
1200 North West Ave., Sioux Falls, SD
First Savings Association
2310 S. 31st Street, Milwaukee, WI
First Union Home Equity Corp.
9110 West Dodge, Omaha, NE
Imperial Premium Finance
Raritan Plaza 11, Edison, NJ
ITT Business Services Corp.
200 Galleria Parkway, Atlanta, GA
ITT Commercial Finance Corp.
11330 "Q" Street, Omaha, NE
Merrill Lynch Realty Operating Partnership
7751 Belford Parkway, Jacksonville, FL
Navistar Financial Corp.
600 Woodfield, Schaumburg, IL
Prudential Residential Services
Stanford, CT
Secura Development, Inc.
2401 South Memorial Drive, Appleton, WI
Security Mutual Funding Inc.
10800 Financial Centre Parkway, Little Rock, AR
Security Pacific Auto Finance
104 Decker Court, Irving, TX
Security Pacific Financial Services
7351 Shadeland Station, Indianapolis, IN
Security Pacific Financial Services
3207 N. 90th, Omaha, NE
Security Pacific Financial Services
10841 "Q" Street, Omaha, NE
Security Pacific Financial Services
7409 Dodge Street, Omaha, NE
The Abbott Bank
224 Box Butte Avenue, Alliance, NE
The Tuition Plan of New Hampshire, Inc.
Donovan Street, Concord, NH
Treaty House, Ltd
3169 Holcomb Road, Norcross, GA
United Agri Products Financial Services
4687 18th Street, Greeley, CO

REGULATED LOAN LICENSEES

AMES
Avco Financial Services, Inc., 422 Lincoln Way
Thorp Credit Inc., 107 S. Fifth Street

AUDUBON
A.B.C. Credit Corporation, 405 S. Park Place

BETTENDORF
Budget Consultants, 2525 Kimberly Road
Ford Motor Credit Company, 1035 Lincoln Road
Norwest Financial Iowa 3, Inc., 2308 Spruce Hills Dr.
Security Pacific Financial Services of Des Moines, Inc., 2435 East Kimberly Road

BURLINGTON
American General Finance, Inc., 875 Jefferson St.
Avco Financial Services, Inc., 2700 Mt. Pleasant
USA Financial Services, Inc, 3216 Division Street

CARROLL
Personal Lenders, Inc., 205 W. 4th St.

CEDAR FALLS
Peoples Finance Co., 2520 Melrose Drive
Thorp Credit Inc., 4618 University Ave.

CEDAR RAPIDS
American General Finance, Inc., 3913 Center Point Rd.
Avco Financial Services, Inc., 4646 First Avenue NE
Thorp Credit Inc., 3950 Center Point Road NE
Thorp Credit Inc., 349 Edgewood Road NW
Thorp Credit Inc., 111 First Avenue SE
USA Financial Services, Inc., 391 Edgewood Road NW

CENTERVILLE
Avco Financial Services, Inc., 301 N. 13th St.

CLARION
Wright County Acceptance Corp., 104 N. Main

CLINTON
Norwest Financial Iowa 3, Inc., 1649 Lincolnway

COUNCIL BLUFFS
Associates Financial Services Company of Iowa, Inc. 255 W. Broadway
Avco Financial Services, Inc., 2119 W. Broadway
Norwest Financial Iowa 3, Inc., 900 Woodbury Ave.
Richardson's Loan Services, 511 S. Main
Thorp Credit Inc., 102 Midlands Mall

DAVENPORT
American General Finance, Inc., 102 E. Kimberly Rd.
Avco Financial Services, Inc., 4211 Ripley
Green Tree Acceptance, Inc., 100 E. Kimberly Road
Lloyd's Plan, Inc., 3717 Brady Street
Norwest Financial Iowa 3, Inc., 710 E. Kimberly Road
Thorp Credit Inc., 4440 Brady Street
USA Financial Services, Inc., 2720 West Locust

DECORAH
Thorp Credit Inc., 311 College Drive

DES MOINES
American General Finance, Inc., 1300 SE Army Post Rd
American General Finance, Inc., 3106 Merle Hay Rd
American General Finance, Inc., 2710 Ingersoll Ave
Associates Financial Services Company of Iowa, Inc 1321 E. Euclid Avenue
Avco Financial Services, Inc., 4521 Fleur Drive
Capital Insurance & Financial Services, 407 Court Ave
Cash Credit Corporation, 514 E. Euclid Avenue
Chrysler First Financial Services Corp. of Iowa, 1115 Locust
Diversified Financial Planners, 2894 106th St.
Ford Motor Credit Company, 4500 Merle Hay
Greater Des Moines Acceptance Corporation, 119 Columbus
Iowa Refinance Company, 1414 Grand Avenue
Norwest Financial Iowa 3, Inc., 620 Locust Street
Norwest Financial Iowa 3, Inc., 200 Army Post Road
Peoples Finance Company, 904 Grand Avenue
Peoples Finance Company, 2901 Douglas Ave.
Security Pacific Financial Services of Des Moines, Inc., 1300 SE Cummins
Security Pacific Financial Services of Des Moines, Inc., 3839 Merle Hay Road, Suite 114
Thorp Credit Inc., 1050 E. Army Post Rd.
Thorp Credit Inc., 3414 Merle Hay Road
Town Finance Co., 2806 Ingersoll Ave.
Town Finance Co. of Des Moines, 1301 E. Euclid Ave.
USA Financial Services, Inc., 4214 Fleur Drive

DUBUQUE
Norwest Financial Iowa 3, Inc., 2600 Dodge
Thorp Credit Inc., 1950 J.F. Kennedy Road
Tri-State Community Credit, 1477 Locust
Tri-State Loan Co., 290 Nesler Centre
USA Financial Services, Inc., 3430 Dodge

FORT DODGE
American General Finance, Inc., 1222-A Central
Avco Financial Services, Inc., 1009 Central
Thorp Credit Inc., North 25th St.

GLENWOOD
Midwest Loan Co., 416 First St.

GRINNELL
Flexible Finance Co., 915 Main Street

IOWA CITY
American Acceptance Corporation, LTD., 2 E. Benton
Globe Loan Company, 1214 S. Gilbert St.
Thorp Credit Inc, 1785 First Ave., Suite B
USA Financial Services, Inc., 1929 Keokuk St.

IOWA FALLS
River Hills Financial Services, Inc., River Hills Mall, Space #4

KEOKUK
Norwest Financial Iowa 3, Inc., 300 Main Street

KNOXVILLE
C.L. Pine Loan Company, 117 W. Main St.

MARION
Norwest Financial Iowa 3, Inc., 1386 Twixt Town Road
Thorp Credit Inc., 151 Marion Blvd.

MARSHALLTOWN
American General Finance, Inc., 17 N. Center St.
Thorp Credit Inc., 112 S. Second Ave.
USA Financial Services, Inc., 16 E. Southridge Rd

MASON CITY
America General Finance, Inc., 520 S. Pierce
Thorp Credit Inc., 120 W. State St.
USA Financial Services, Inc., 12 N. Delaware St.

MCGREGOR
Security Loan Co., 210 Main St.

MONROE
Cornerstone Financial Services, 505 S. Monroe

MUSCATINE
Thorp Credit Inc., 1507 Plaza Place

NEWTON
Thorp Credit Inc., 204 N. 2nd Ave. W

OTTUMWA
America General Finance, Inc., 2439 Northgate
Ottumwa Loan Co., 118 W. Third St.
Peoples Finance Company, 205 E. Main St.
Thorp Credit Inc., 302 W. Second St.

SIOUX CITY
American General Finance, Inc., 1123 Nebraska St.
Avco Financial Services, Inc., 418 Jackson
Norwest Financial Iowa 3, Inc., 523 Fourth St.
Security Pacific Financial Services of Des Moines, Inc., 417-4th Street
Sioux City Security Finance Company, Inc., 2625 South Saint Aubin St.
Thorp Credit Inc., 4301 Gordon Drive
Thorp Credit Inc., 3007 Hamilton, Space #10
USA Financial Services, Inc., 2910 Gordon Drive

VINTON
Benton County Finance Co., 301 W. Fourth St.

WATERLOO
American General Finance, Inc., 2751 University
Avco Financial Services, Inc., 4013 University
Norwest Financial Iowa 3, Inc., 2833 University
Thorp Credit Inc., 1523 East San Marnan Drive
USA Financial Services, Inc., 910-B Decathalon Drive

WEST DES MOINES
American Family Financial Services, Inc., 4601 Westown Parkway
John Deere Company, 1415 - 28th Street
Norwest Financial Iowa 3, Inc., 1821 22nd Street
Sears Consumer Financial, 4344 Corporate Drive
Security Loan Co. of Des Moines, Iowa, 324 Fifth St.
Thorp Credit Inc., 2700 University Ave.
Union Mortgage Company, 1200-35th St.

WEST LIBERTY
Globe Loan Co., 219 N. Calhoun St.

NON-RESIDENT LICENSEES

Associates Finance, Inc.
1569 Blackhawk Road, Moline, IL
Beneficial Finance Co. of Illinois Inc.
3614 23rd Ave., Moline, IL
Chrysler First Financial Services Corp.
2460 South 120th St., Omaha, NE
CREDITHRIFT of America, Inc.
3401-16th St., Moline, IL
Remodelers National Funding Corp.
6300 Enterprise Road, Kansas City, MO

MONEY ORDER LICENSEES

In accordance with the provisions of Iowa Code Chapter 533B, the following firms were licensed by the Division of Banking as of December 31, 1989:

American Express Travel
Related Services Company, Inc.
American Express Towers
World Financial Center
New York, New York

BankAmerica Corporation
Bank of America Center
P. O. Box 37000
San Francisco, California

Barclays Bank International LTD
120 Broadway
New York, New York

Citicorp Services Inc.
8430 West Bryn Mawr Avenue
Chicago, Illinois

Citicorp Services Incorporated
8430 West Bryn Mawr Avenue
Chicago, Illinois

Merchants Express Money Orders
1029 Mumma Road
Wormleysburg, PA

Republic Money Orders
P. O. Box 1762
Dallas, Texas

Thomas Cook, Inc.
3 Independence Way
Princeton, New Jersey

Travelers Express Company, Inc.
5975 Wayzata Blvd.
Minneapolis, Minnesota

Travellers Cheque Associates Limited
154 Edward Street
Brighton, Sussex BN2 2LH, England

DEBT MANAGEMENT LICENSEES

In accordance with the provisions of Iowa Code Chapter 533A, the following firms were licensed by the Division of Banking as of December 31, 1989:

Budget Consultants &
Financial Services, Inc.
2525 E. Kimberly Road, Unit 1
Bettendorf, Iowa

Non-Profit Budget Consultants
of Iowa, Inc.
2525 E. Kimberly Road, Unit 1
Bettendorf, Iowa

Center Financial Services
Lindale Mall
4403 First Avenue NE
Cedar Rapids, Iowa

Consumer Credit Counseling Service
of Eastern Iowa, Inc.
2720 First Avenue NE, Suite 210
Cedar Rapids, Iowa

Family Financial Counseling Center
2720 First Avenue NE, Suite 210
Cedar Rapids, Iowa

Family Service Agency
1330 First Avenue, NE
Cedar Rapids, Iowa

Lloyd's Financial Counseling, Inc.
3717 Brady Street, Suite 4
Davenport, Iowa

Lloyd's Non-Profit
Financial Counseling
3717 Brady Street, Suite 4
Davenport, Iowa

Consumer Credit Counseling
5515 SE 14th Street
Des Moines, Iowa

Midwest Credit Counseling Ltd.
3605 Douglas Avenue
Des Moines, Iowa

Midwest Consumer Credit
Counseling Services, Inc.
3605 Douglas Avenue
Des Moines, Iowa

Iowa Children's & Family Services
2510 9th Avenue South, Suite F
Fort Dodge, Iowa

Money Management, Inc.
118 West Third Street
Ottumwa, Iowa

A. I. D. Center, Inc.
206 Sixth Street
Sioux City, Iowa

Family Management, Inc.
307 West Fifth Street
Waterloo, Iowa